

Annual Report to Parishioners
Fiscal Year Ending
June 30, 2019

FAITH IN ACTION

Dear Parishioners,

As part of our responsibility to you, we give you the yearly financial report. We want to make sure that all parishioners are aware of how your financial contributions are used and distributed. If anyone has questions, we will be happy to answer your concerns.

May the God of love always bless you and your family.

Father Miguel Hernandez

SPECIAL COLLECTIONS AND MAINTENANCE FUNDS

SPECIAL COLLECTIONS

Catholic Charities	\$ 5,517
Holy Father/Universal Church	\$ 5,325
Holy Land	\$ 7,198
Latin America/Eastern Europe	\$ 4,187
Mission Co-Op	\$ 13,086
Mission Sunday	\$ 4,208
National Needs	\$ 3,195
Obria Mothers Day Flowers	\$ 1,694
Operation Rice Bowl	\$ 6,211
Parishes In Need	\$ 3,426
Pennies From Heaven	\$ 9,543
Retired Religious	\$ 7,927
School Tuition Assistance*	\$ 20,183
St Vincent De Paul*	\$ 10,637
US Military	\$ 2,311
Total	\$ 104,648

***Total annual collection from monthly donations.**

FISCAL YEAR 2019 ANNUAL PARISH REPORT

Maintenance Fund Expenditures	
Piano Repair and Tuning	\$ 1,890.00
New Lock System - Parish Center	\$ 46,910.61
Wireless Microphones (Church)	\$ 6,833.36
Total Expense	\$ 55,633.97

The Parish Maintenance Fund is a monthly collection to provide funding for Capital Projects, beyond the scope of regular maintenance. The projects are reviewed and approved by our Parish Finance Council. In fiscal year 2019, the maintenance fund was used to repair a donated piano, upgrade our Parish Lock System, and add digital wireless microphones to the Church. The Parish Center Locks were original to the building, and both the software and hardware were no longer supported. The original locks were failing and needed to be replaced. The project is complete. Additionally, when we upgraded the Church sound system, we kept the original analog wireless microphones in place, as they were fully functional at the time. Unfortunately, all the frequencies have been sold for our zip code and we could not get consistent connections between the microphone and the receiver. New, digital microphones were purchased to

STATEMENT OF FINANCIAL POSITION

	At June 30,	
	2019	2018
<u>Assets</u>		
Cash-General operating funds	\$ 52,020	\$ 37,490
Cash-Restricted funds:		
Church bathroom renovation reserve	535,546	62,876
Building maintenance reserve	118,891	88,974
Future endowment reserve	84,902	-
Prepaid expenses	13,439	19,998
Property, equipment & furniture, net of depreciation	2,070,354	2,173,990
TOTAL ASSETS	\$ 2,875,152	\$ 2,383,328
<u>Liabilities and Net Assets</u>		
Accounts payable & other accrued liabilities	\$ 225,380	\$ 155,940
General fund assets	1,910,433	2,075,538
Building fund assets (restricted)	739,339	151,850
TOTAL LIABILITIES AND NET ASSETS	\$ 2,875,152	\$ 2,383,328

STATEMENT OF ACTIVITIES
July 1—June 30 2018 and 2019

	<u>2019</u>	<u>2018</u>
Operating Revenues		
Offertory - weekly & holy days	\$ 1,220,174	\$ 1,210,442
Faith formation Income	149,924	123,406
Other ordinary income-sacramental, novenas, stipends, missions	95,360	98,650
Other Income-ministry, liturgy, gifts, fundraising	92,513	34,887
Total Operating Revenues	<u>\$ 1,557,971</u>	<u>\$ 1,467,385</u>
Operating Expenses		
Salaries and benefits	\$ 1,018,916	\$ 969,180
Parish operations	227,461	189,949
Facility repairs, maintenance and supplies	172,983	116,027
Utilities and insurance	108,601	133,406
Other-parish ministries, hospitality, fundraising	102,985	93,047
Diocesan assessment	142,445	139,589
Catholic schools assessment	25,000	25,000
Total Operating Expenses	<u>\$ 1,798,391</u>	<u>\$ 1,666,198</u>
Net (Loss) from Operations before Depreciation	<u>\$ (240,420)</u>	<u>\$ (198,813)</u>
Depreciation expense (non-cash)	166,172	106,023
Net (Loss) from Operations	<u>\$ (406,592)</u>	<u>\$ (304,836)</u>

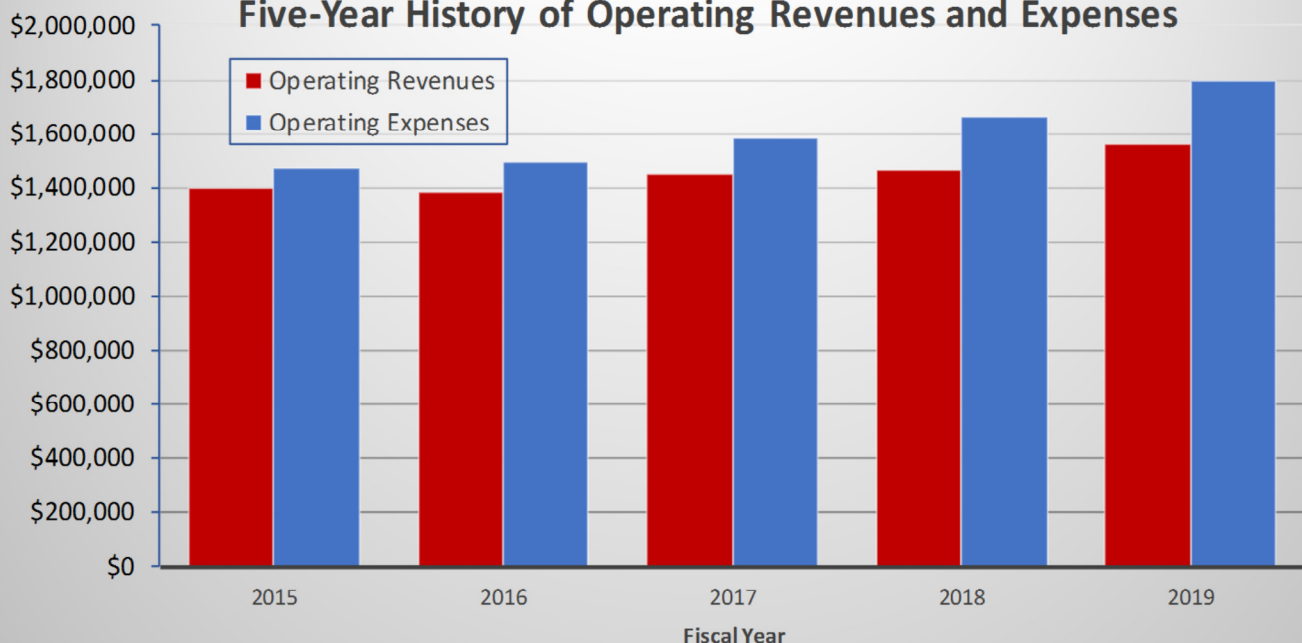
Non-Operating Revenues & Expenses

Proceeds from sale of parish property	\$ 314,272	\$ -
Estate & bequest income received	240,416	-
PSA rebates/FCF capital campaign rebate income	187,225	105,165
General maintenance fund offerings	84,004	85,742
Interest income	3,797	2,804
Capital improvements expensed	(739)	(35,653)
Total Non-Operating Revenues & Expenses	<u>\$ 828,975</u>	<u>\$ 158,058</u>

Total Surplus (Loss) including Non-Operating Revenues **\$ 422,383** **\$ (146,778)**

Operating revenues relate to the funds the parish receives, primarily from offertory collections and faith formation income. Operating expenses relate to the amount of money it costs to run the parish. The negative amounts in Net (Loss) from Operations which reflect that the operating revenues of the parish were not sufficient to cover the operating expenses incurred. Non-operating revenues and expenses relate to income received or expenses incurred that are not intended for the day-to-day operations of the parish. These funds generally are purpose restricted or donor restricted for a special project or end use. Most of the non-operating revenues received in 2019 are designated for the Bathroom Renovation Project. Once this project is completed, the reported Total Surplus will be significantly depleted.

St Joseph Catholic Church Five-Year History of Operating Revenues and Expenses



MINISTRY ACTIVITIES AND ATTENDANCE

	FY19	FY18	% Change
Registered Families	4284	4217	2%
Mass Attendance (Avg of Oct. Mass Count)	(Oct 2018)	(Oct 2017)	
Saturday, 5:00 PM	346	304	12%
Saturday, 7:00 PM	187	196	-5%
Sunday, 7:15 AM	230	276	-20%
Sunday, 8:45 AM	480	437	9%
Sunday, 10:30 AM	696	681	2%
Sunday, 12:15 PM	499	584	-17%
Sunday, 5:00 PM	488	473	3%
Total Mass Attendance Average (All Masses)	2926	2951	-1%
Sacraments & Liturgies			
Baptisms	131	112	15%
First Holy Communion	121	152	-26%
Confirmation - Teens	123	98	20%
Confirmation - Adult	20	16	20%
RCIA	25	15	40%
Marriage	22	19	14%
Funerals	66	60	9%
Mass Intentions	1122	1038	7%
Novena Intentions	950	1056	-11%
Liturgical Ministries			
Eucharistic Ministers of Holy Communion	152	173	-14%
Ministers to the Homebound	25	22	12%
Weekly Homebound Visits	68	67	1%
Altar Servers - Youth	85	78	8%
Altar Servers - Adult	4	4	0%
Lectors	86	61	29%
Ushers	56	30	46%

Footnotes:

FY18 runs from July 1, 2017 - June 30, 2018

FY19 runs from July 1, 2018 - June 30, 2019

% Change represents the change from FY18 to FY19. A positive number represents growth and a negative number represents decline. Average October Mass count represents the average attendance