

YOUR ESTATE PLAN

It is estimated that more than 50 percent of Americans do not have a proper estate plan. An estate plan, which includes a Will and often a Living Trust allows you to control how your loved ones are provided for after your death; it can also create a lasting legacy of giving to your Church.

The easiest way to make a planned gift is to include a simple bequest in your Will. If you already have a Will, or a Living Trust, please take time to review it to ensure it meets your present needs, and fulfills your wishes. At any time a codicil allows for an added provision or changes to the terms of the Will, as an amendment does for a Living Trust.

Your bequest to the Church may be expressed in these words:

I give and bequeath the sum of \$_____ to St. Patrick Parish for [its general purposes (unrestricted) OR for a specific named program (restricted).]

OR

I give and bequeath _____% of the remainder of my estate after all debts, taxes, expenses and family bequests have been paid to St. Patrick Parish for [its general purposes (unrestricted) OR for a specific named program (restricted).]



But just as you excel in everything- in faith, in speech, in knowledge, in complete earnestness and in your love for us - see that you also excel in this grace of giving.

2 Cor 8:7-9



Creating a Legacy of Love through an Act of Faith



OPPORTUNITIES IN PLANNED GIVING

A Powerful Way to Leave a Legacy



Supporting St. Patrick Parish and its Ministries

GIFTS ANYONE CAN MAKE

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THE STEWARDSHIP CONNECTION



“As Christian stewards, we receive God’s gifts gratefully, cultivate them responsibly, share them lovingly in justice with others, and return them with increase to the Lord.”

Each generation of Catholics is given an important mission: **“How do we pass on the faith to the next generation?”**

As Catholics, we believe that our assets and our ability to accumulate them are gifts from a loving, generous God. We have a responsibility to use these gifts wisely and prudently - as well as to share them with others - our family certainly, but also with those institutions devoted to spreading God’s reign.

Bequests in a will, charitable gift annuities, trusts, life insurance and gifts of appreciated stock are all planned gifts, or gifts that come after much thought and consultation with a professional advisor. Legacy gifts benefit the parish by securing support for ministries into the future and giving parishioners a way to continue the faithful stewardship they practiced in life.

TYPE OF GIFT	BENEFIT TO PARISH	BENEFIT TO DONOR
Bequest in a Will	Bequest could be held in perpetuity and invested to fund special needs.	<ul style="list-style-type: none"> • Possible estate-tax deduction. • Perpetual-gift opportunity. • No cost to you during your lifetime.
Charitable Gift Annuity	Assets that are not used in paying annuity to the donors or others benefit the parish.	<ul style="list-style-type: none"> • Guaranteed fixed income for life. • Portion of income is tax free. • Deferred tax deductions.
Life Insurance	The parish receives full face value of policy upon death of the donor, or may receive certain surrender value prior to donor’s death.	<ul style="list-style-type: none"> • Surplus life insurance can be converted to a gift. • Income-tax deduction for value of the policy when transferred. • Premium payments may be deducted as gifts. • Possible estate-tax deductions.
Charitable Remainder Trust	Annuity is paid to the donor or other beneficiaries. Upon the death of the donor or last surviving income beneficiary, the remaining assets benefit the parish.	<ul style="list-style-type: none"> • Variable or fixed income payments. • Deferred income if desired. • Possible income-tax and estate-tax deductions and avoidance of capital gains tax.
Charitable Lead Trust	Income for duration of trust helps meet needs that exceed the capabilities of St. Patrick Parish. At end of trust period, principal returns to donor or other beneficiaries.	<ul style="list-style-type: none"> • Variable or fixed income payments. • Principal can pass to others with little or no shrinkage. • Possible income-tax and estate-tax deductions and avoidance of capital gains tax.
Retirement/IRA	Significant gift upon the death of the donor benefits the parish.	<ul style="list-style-type: none"> • Income-tax and estate-tax savings for substantial portion of gift. • Protect heirs from tax liabilities.
Appreciated Stock	Shares will be sold; the full value of the assets will fund parish needs.	<ul style="list-style-type: none"> • Avoidance of capital-gain tax. • Income-tax deduction for full market value on date of gift. • Possible estate-tax deduction.