



**The Catholic Foundation  
of Central Florida**

Inspire Giving. Fund God's Work.

## Financial Planning

*"Protecting your family and planning  
today for a better tomorrow"*

Presented by:

- Elizabeth Weido  
*Regional Vice-President, Primerica  
Financial Services, Inc.*
- Charlie Van Patten, JD  
*Director of Philanthropy, CFOCF*



# Legacy Planning Seminar Series



Hosted by

**ST. JOSEPH PALM BAY**  
CATHOLIC CHURCH



# Legacy Planning Seminar Series



The Catholic Foundation  
of Central Florida

# Welcome

*Thank you to our partner*

ST. JOSEPH  PALM BAY  
CATHOLIC CHURCH





## The Catholic Foundation of Central Florida

*“The Catholic Foundation of Central Florida is our **best steward of investment** and management of the generosity of the many people who participate in the life of this local Church. My hope is that all parishes, missions and schools utilize the breadth of resources and knowledge through **The Catholic Foundation of Central Florida** for any development effort of the Diocese of Orlando. Since my appointment as Bishop of Orlando, I am impressed with its capabilities and rejoice that through the ministry of The Catholic Foundation of Central Florida we are able to fulfill our financial needs.”*

**Most Reverend John Noonan**  
Bishop of Orlando



# How We Serve

The Catholic Foundation of Central Florida's Mission is to inspire and increase giving, to prudently invest the resources entrusted to us, and to capably steward those charitable gifts to support the spiritual and corporal needs of the community of the Diocese of Orlando.

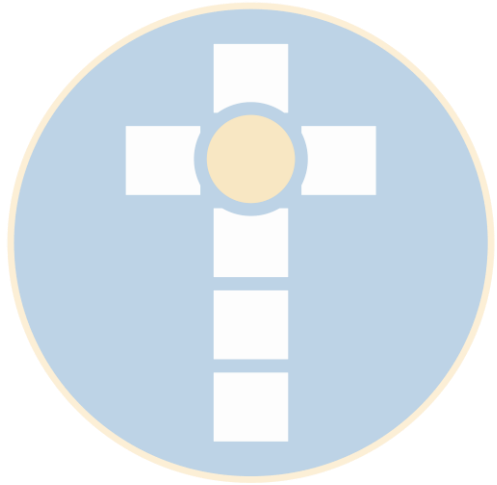
In 2021 our core services inspired and increased giving providing a great impact on ministries throughout Central Florida.



As a proven trustworthy philanthropic organization to give to and give through, The Catholic Foundation of Central Florida has received the GuideStar Platinum Seal of Transparency.

Data Management + Communications + Advancement Services + Administration





# A Guide on Your Philanthropic Journey

Donor

Organize our Giving

Research and Learn

Maximize Giving/Results

Leverage

Meet Aspirations

*What I do, what we all do is write the poem of life. You see it isn't a matter of time but compassion. Call it community or hope or faith or call it love. Peter Karoff, The Philanthropic Institute*

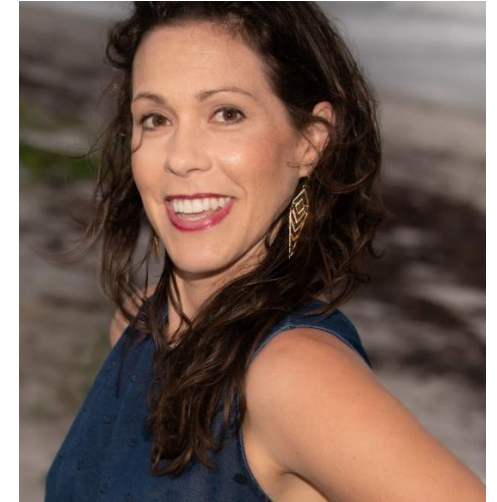




# Elizabeth Weido

Elizabeth is a Regional Vice-President with Primerica Financial Services. She has been with the company since she started her career in 2008. She is a member of the Women In Primerica Advisory Board and the Financial Independence Council. Elizabeth is fully licensed with life, health, mortgage loan originator licenses as well as Series 6, 63, 26, 65 securities licenses She serves clients in more than 12 states and manages over 40 million dollars in assets under management with her team. Her passion is to help families make and keep more of their money so they can accomplish their dreams and leave a legacy to future generations.

“One person can make a difference, and everyone should try.” JFK



**Elizabeth Weido**  
**Regional Vice-President**  
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# Your Retirement

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ELIZABETH WEIDO

PRIMERICA FINANCIAL SERVICES

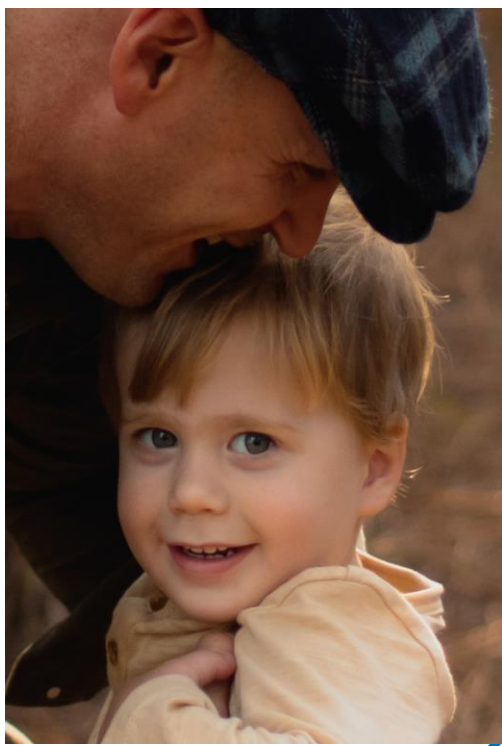


# Elizabeth & Greg Weido

Cocoa Beach/ Satellite Beach, FL







# Rule of 72

	3%	6%	12%
Yr 1	\$ 1,000	\$ 1,000	\$ 1,000
Yr 6			\$ 2,000
Yr 12		\$ 2,000	\$ 4,000
Yr 18			\$ 8,000
Yr 24	\$ 2,000	\$ 4,000	\$ 16,000
Yr 30			\$ 32,000
Yr 36		\$ 8,000	\$ 64,000
Yr 42			\$ 128,000
Yr 48	\$ 4,000	\$ 16,000	\$ 256,000

Jack is  
2yrs old

Jack is  
50 yrs old



## **EMERGENCY FUND**

This is your reserve fund in the event of an unforeseen emergency, job loss or an unexpected expense.

**A good rule of thumb:** Set a goal of having three to six months' salary in your emergency fund.



## **SHORT-TERM SAVINGS**

This account is for money that you set aside for expenses you want to purchase within a short-term time frame. For example, here is where you would save for a new computer or perhaps a vacation.



## **LONG-TERM SAVINGS & INVESTMENTS**

This is where your retirement savings, college fund and other long-range savings will go. Because these savings have more of a long-term time horizon, you can use investment vehicles with potential for a higher rate of return, such as equity mutual funds.

# Funding Retirement



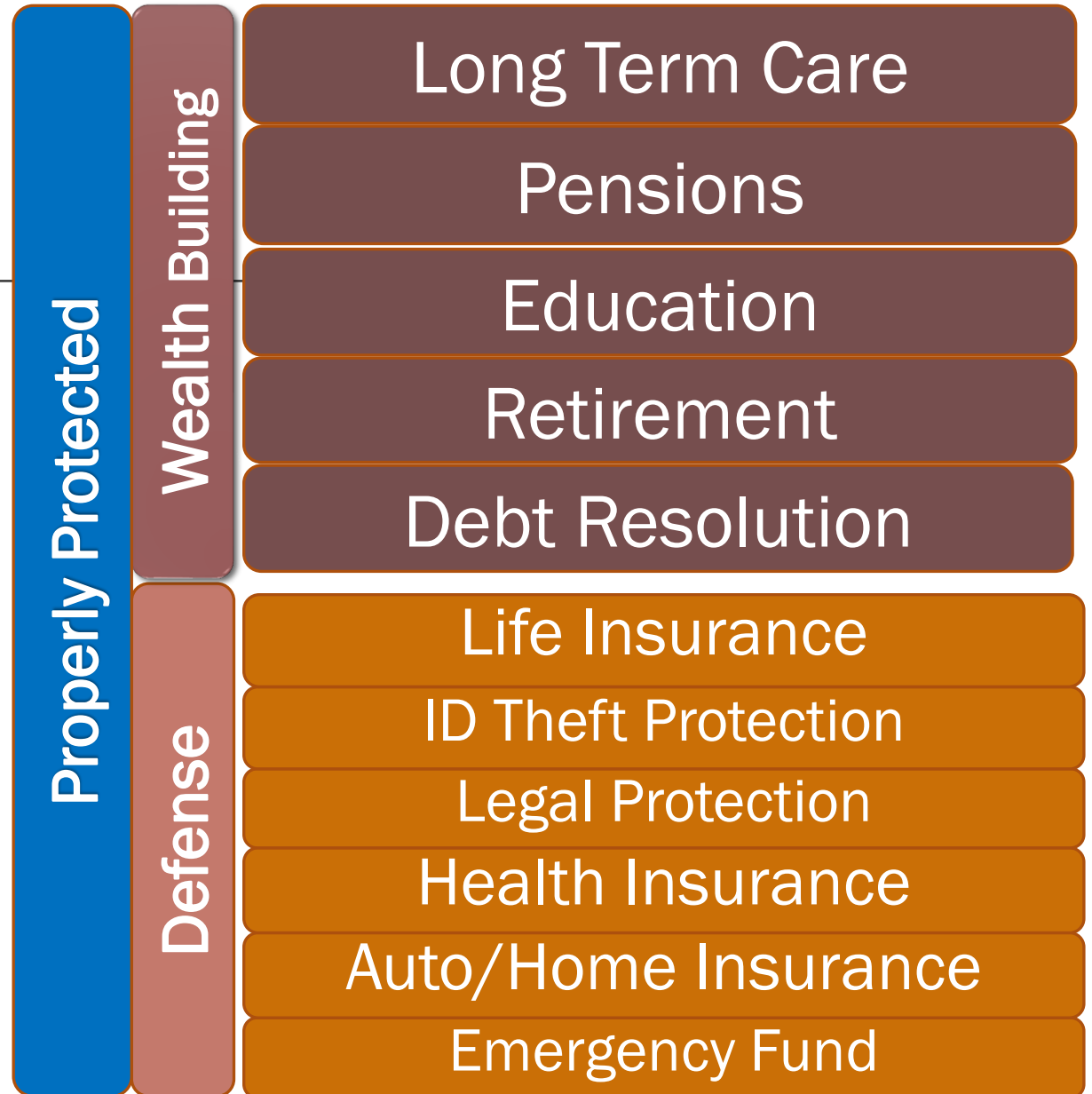


# Properly Protected

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Reduce the cost of defenses

Prepare for tomorrow's needs  
with today's dollars



# Put the concepts you learned today into ACTION

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CREATE A FINANCIAL  
PLAN



GET A SECOND OPINION  
ON YOUR CURRENT PLAN



**REQUEST A  
COMPLIMENTARY  
FINANCIAL NEEDS  
ANALYSIS.**

# ELIZABETH WEIDO

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# CFOCF Legacy Resources

- Planning Your Catholic Legacy – A Wills Guide
- Create a Family Mission Statement
- **Opportunities to Leave Your Legacy of Faith**
- Create Your Catholic Legacy Video
- Catholic Legacy Letter/Journal



[www.cfocf.org/legacy](http://www.cfocf.org/legacy)



CFOCF  
Planned Giving Advisory Council  
[www.cfocf.org/advisory-council](http://www.cfocf.org/advisory-council)



# Opportunities to Leave Your Legacy of Faith

- **Bequest**
- **IRA Charitable Rollover**
- **IRA Beneficiary Designation**
- **Appreciated Securities**
- **Donor Advised Funds**



# Bequest

## You Can Leave a Gift in Your Will for St. Joseph – Palm Bay

We have partnered with FreeWill to offer you the ability to create a Will in just 20 minutes.

For more complex estate plans, you will want to consult with an attorney.



[Freewill.com/CFOCF](https://Freewill.com/CFOCF)





# IRA Qualified Charitable Distributions

## Do You Take RMDs from Your IRA?

Did you know that you can make a donation directly to your parish from your IRA? This qualified charitable distribution (QCD) can satisfy all or part of your RMD and reduce your taxable income! Contact your account administrator to request the QCD from your IRA.



# IRA Qualified Charitable Distributions

If you are at least 70½, you may give up to \$100,000 from your IRA directly from the IRA custodian to a nonprofit.

This can be **your parish, the Diocese, or The Catholic Foundation.**



# IRA Qualified Charitable Distribution



QCDs can be the  
answer to RMD  
taxation!

## Why would I want to do this?

If you don't need your RMD

you can avoid taking taxable distribution

and satisfy your RMD.





# IRA Beneficiary Designation

## Two Ways to Give:

Name Your  
Parish as  
Beneficiary



Name a  
Charitable  
Remainder  
Trust (CRT) as  
Beneficiary



# IRA Beneficiary Designation

If a **nonprofit** is beneficiary of the IRA (full or partial) – those dollars are transferred tax-free!

If a **Charitable Remainder Trust (CRT)** is a beneficiary of the IRA, your children or other loved ones can receive payouts for more than 10 years.



# Gifts of Appreciated Securities

## You Can Eliminate Capital Gains Tax by Donating Stock!



Your parish is a qualified charity eligible to receive donations of stock. When appreciated stock that you have held for more than a year is transferred directly to charity, there is no capital gains tax due.



# Gifts of Appreciated Securities

**Why?**



**No Capital Gains Tax**



**Charitable Income Tax Deduction**





# Let's Talk Appreciated Stock

## Dow Jones 10 Year Chart



<https://www.macrotrends.net/1358/dow-jones-industrial-average-last-10-years>



# Catholic Donor Advised Fund

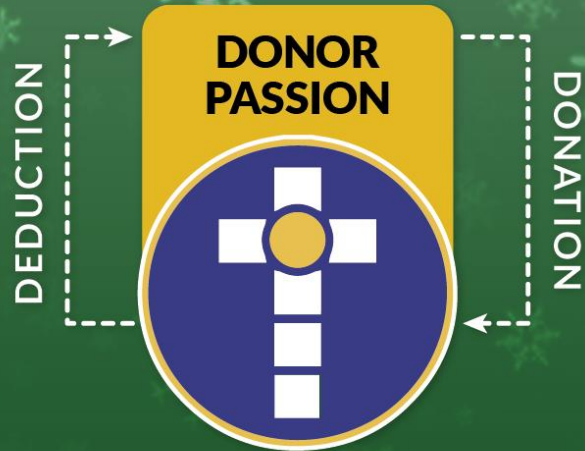
Discover the Benefit of Creating your

## Catholic DAF

*and Learn Why DAFs are the Fastest-Growing Charitable Giving Tool!*

- Invested for growth (tax-free) in socially responsible investments 99.3% compliant with Catholic social teaching.
- Provides access to a list of hundreds of pre-qualified Catholic & public (Catholic value compliant) non-profits in need of support.
- Allows you to pass along your Catholic values to the next generation & build a family legacy of faith-driven philanthropy.

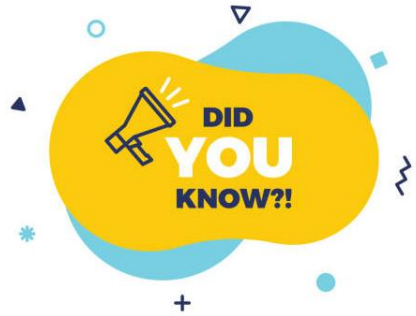
[www.CatholicDAF.org](http://www.CatholicDAF.org)



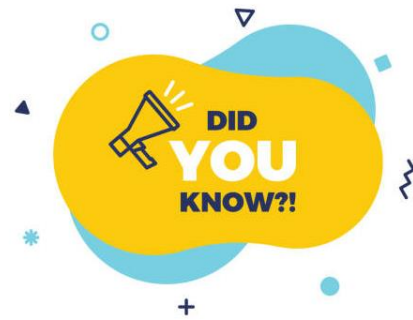
CATHOLIC COMPLIANT INVESTED  
DONOR ADVISED FUNDS



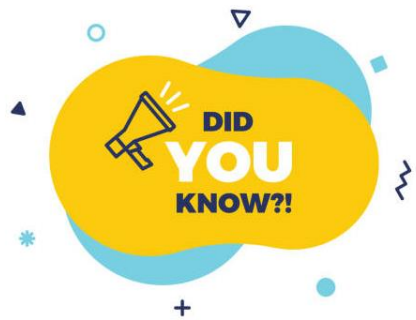
# Donor Advised Fund Grants



Grantmaking from DAFs to qualified charities totaled more than **\$34 billion** in 2020.



Contributions to DAFs, totaled **\$47.85 billion** in 2020.



Charitable assets in DAFs grew from \$145.49 billion in 2019 to **\$159.83 billion** in 2020, a **16.3%** increase.





# Catholic Endowment Funds

*Establish Your Catholic Endowment Fund*

## Your Values. Your Legacy.

All endowments grow with 99.3% or more compliance with our Catholic values.

### *How does an endowment work?*

#### **ESTABLISH**

A minimum of \$20,000 is required to establish your Endowment. We have several funding options available to allow you to establish now or over time.



#### **GROW**

Once your Endowment is established, the funds are invested in accordance with our Catholic values and begin to grow in value and impact.



#### **IMPACT**

Your Endowment is a permanent legacy that will continue to provide funds for your favorite Catholic parish, school or ministry in perpetuity.



[www.cfocf.org/endowmentfunds](http://www.cfocf.org/endowmentfunds)







**The Catholic Foundation**  
of Central Florida

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**VIVOS CHRISTI SOCIETY**



# The Catholic Foundation of Central Florida

Inspire Giving. Fund God'



## Charlie Van Patten, J.D.

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- Send Mail To: P.O. Box 4905, Orlando, FL 32802-4905
- Office Location: 50 E. Robinson St., Orlando, FL 32801

Join us for our next Legacy Planning Session

**Wednesday, February 15 at 9:30am**

[www.cfocf.org/leavealegacy](http://www.cfocf.org/leavealegacy)



**Thank You**



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of Central Florida**

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# Follow Us



[www.cfocf.org](http://www.cfocf.org)

Social Media

