

**Wills & Estate Planning  
Financial Planning  
Leaving a Legacy of Faith  
Catholic Funeral Rites & Burial**

**Senior Symposium**



**The Catholic Foundation  
of Central Florida**  
Inspire Giving. Fund God's Work.



**Presented by: The Catholic Foundation of Central Florida**  
**In Partnership with the Diocese of Orlando**  
**Office of Laity, Family & Life Adult Ministry**

**Speakers:**  
**Amber Jade Johnson, P.A. – Law Offices of Amber Jade F. Johnson**  
**Ty McCormack, CFP®, AIF® - Aksala Wealth**  
**Charlie Van Patten, JD – The Catholic Foundation of Central Florida**  
**David Branson – Diocese of Orlando, Catholic Cemeteries of Central Florida**

# How We Serve

The Catholic Foundation of Central Florida's Mission is to inspire and increase giving, to prudently invest the resources entrusted to us, and to capably steward those charitable gifts to support the spiritual and corporal needs of the community of the Diocese of Orlando. Our core services include:



As a proven trustworthy philanthropic organization to give to and give through, The Catholic Foundation of Central Florida has received the GuideStar Platinum Seal of Transparency.



# Amber Jade Johnson, P.A

**Attorney Amber Jade Johnson** has over 20 years experience as a practicing attorney. With her advanced understanding of the complex process of transferring ownership from a deceased individual to his or her living beneficiaries, she has successfully handled over 1,000 probate cases through Florida. Ms. Johnson also practices in the **areas of wills, trusts, powers of attorney, business succession planning, buy-sell agreements, land trusts, retirement account planning, family limited partnerships, dynasty trusts, and asset preservation.** She attends St. James and is a Planned Giving Advisory Council member of The Catholic Foundation of Central Florida.



Law Offices of Amber Jade F. Johnson  
471 N Maitland Ave, Maitland, FL 32751  
Telephone: (407) 786-2388



# Amber Jade Johnson, P.A

## Attorney Johnson's Education

- Baylor University School of Law, Waco, Texas
- Juris Doctor- Concentration: Tax
- University of Dallas; Irving, Texas
- Member Omicron Delta Epsilon – Economics Honor Society
- Bachelor of Arts with Distinction (Cum Laude) in Economics

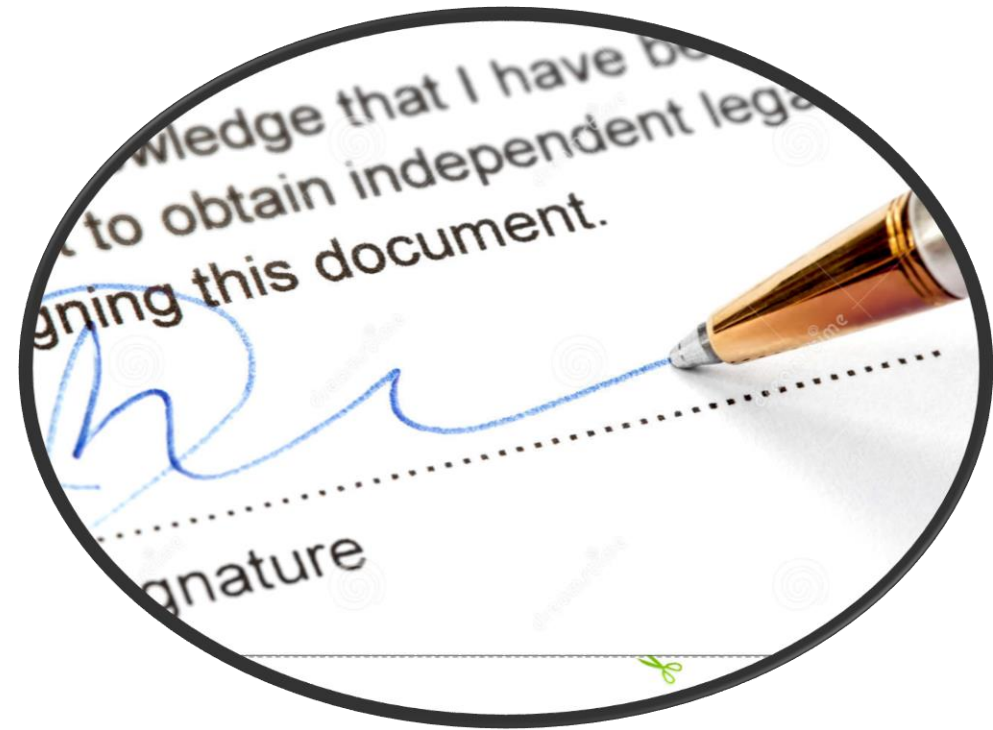
## Attorney Johnson's Organizations & Memberships

- The Catholic Foundation of Central Florida, Planned Giving Advisory Council
- Florida Bar Real Property, Probate And Trust Law Section Executive Council
- 9th Circuit Representative/at large member of the Real Property, Probate and Trust Law Section of the Florida Bar
- Member, Probate Law and Procedure committee
- Member, Estate and Trust Tax Planning committee
- Member, Probate and Trust Litigation committee
- Past Co-Editor of Action Line Magazine, Probate and Trust Law Section for RPPTL Section
- Co-Chair, Estates, Trusts and Guardianship Committee of the Orange County Bar Association
- Member Central Florida Estate Planning Discussion Group



# Legacy Planning Legal Documents

- Durable Power of Attorney
- Health Care Surrogate
- Living Will
- Beneficiary Designations





# Legacy Planning - Durable Power of Attorney



- Designated, trusted person to make legal and financial decisions for you
- Effective upon signing
- Very “powerful”
- Cannot be used when you die



# Legacy Planning - Health Care Surrogate

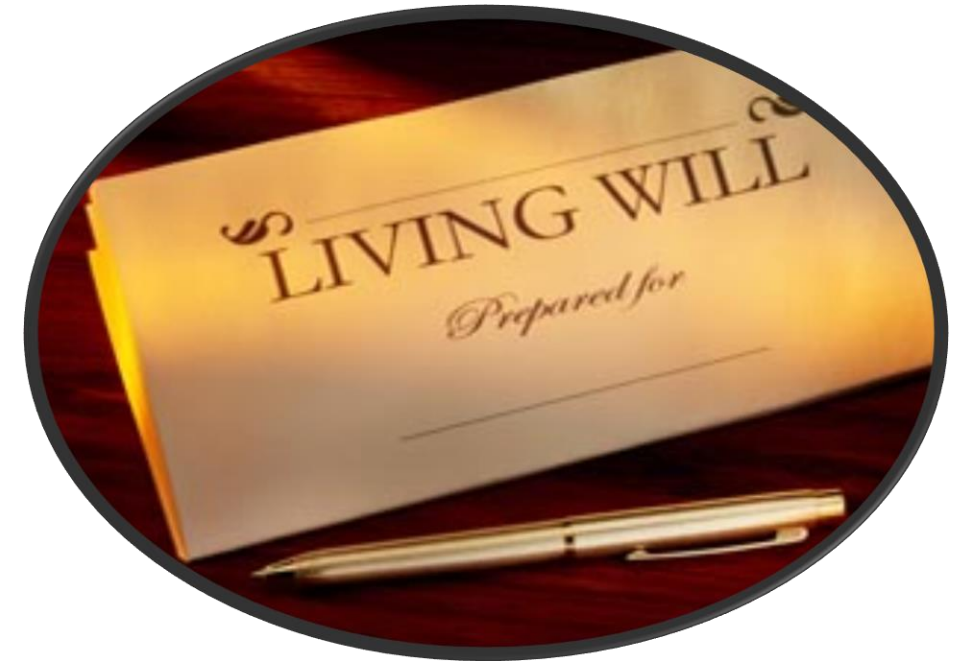


- Designated person to make healthcare decisions for you when you cannot
- Allows doctors to discuss your health with the people you choose



# Legacy Planning - Living Will

- Expresses your wishes regarding end of life decisions
- Addresses medical treatment in circumstances in which they are unable to express informed consent.
  - Comfort care
  - Mechanical ventilation
  - Resuscitation
- Catholic Living Will





# Legacy Planning – Beneficiary Designations

- Bank Accounts
- Retirement Accounts
- Insurance Policies



# Legacy Planning - Probate

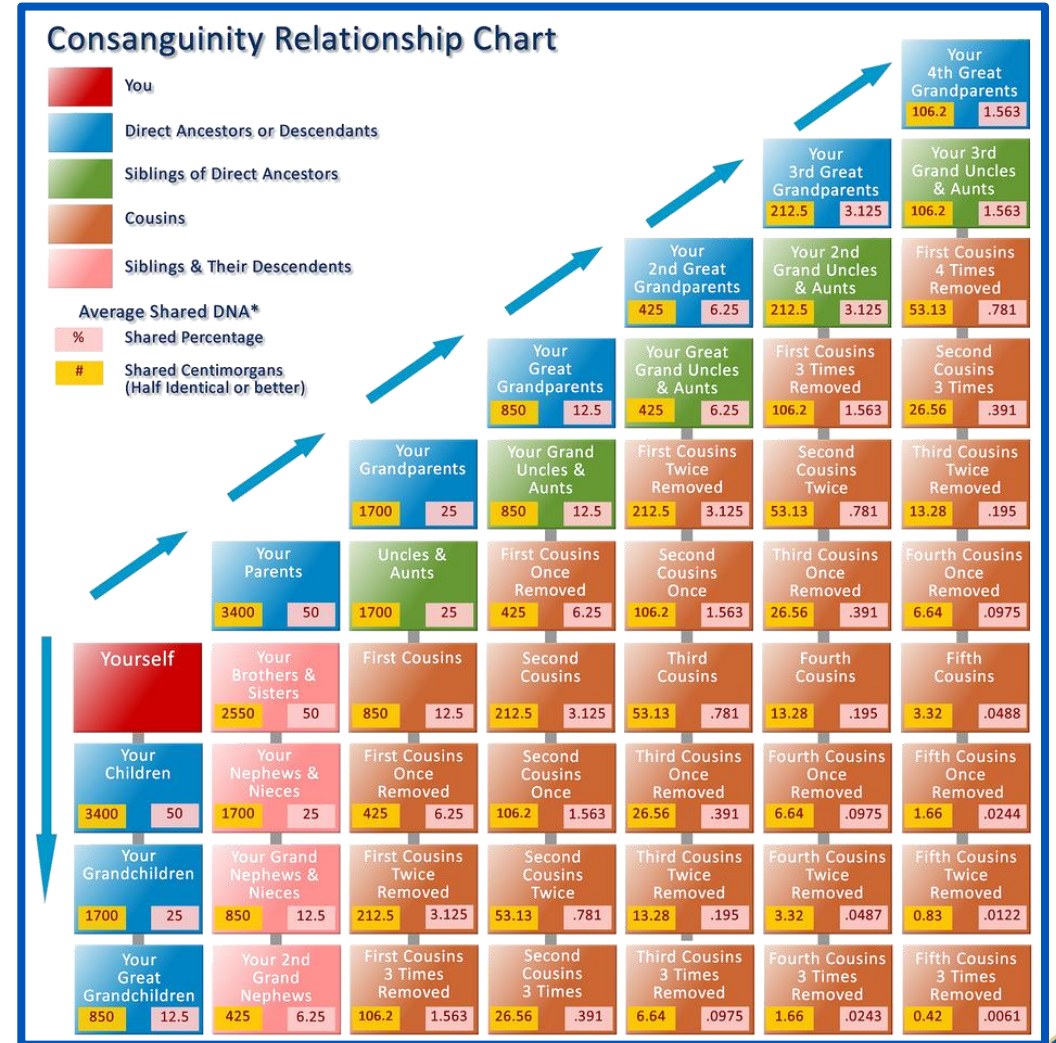
Probate is a court supervised process to:

1. Appoint a Personal Representative for the estate
2. Notify and identify creditors
3. Distribute assets to beneficiaries



# Legacy Planning – With and Without a Plan

- Testate - a person who has died leaving a will
- Intestate - a person who has died without having made a will



# Legacy Planning – Other Legal Documents

- Last Will & Testament
- Revocable Living Trust



# Legacy Planning - Last Will & Testament

- Directs the distribution of your assets upon your death
- Appoints a Personal Representative – the person who administers your probate estate.

**\*A Will does not avoid probate**





# Legacy Planning - Revocable Living Trust

- Allows for the management of your assets during your lifetime
- Directs the distribution of your assets upon your death
- Can avoid probate - the trustee has immediate authority to manage the trust assets at your death; appointment by the court is not necessary



# Legacy Planning – Legal Documents

## Will

1. Disposition of assets
2. Effective at death
3. Probate required



## Revocable Living Trust

1. Disposition of assets
2. Effective during lifetime and at death
3. Minimizes or avoids probate
4. Saves your family time and money



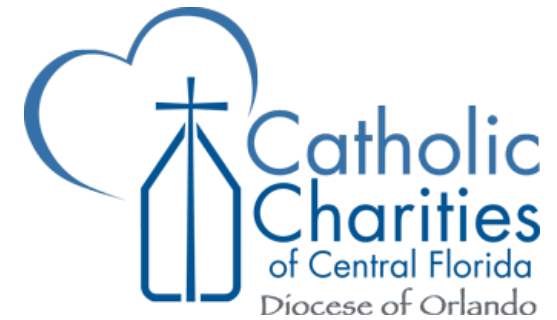
# Legacy Planning - Charitable Planning

- Lifetime gifts
- Reduce taxes, gifts through stocks, Charitable Annuities or Trusts
- Gifts through Will or Trust at death
- Beneficiary designation
- 401k or IRA
- Life insurance policy



**The Catholic Foundation**  
of Central Florida

Inspire Giving. Fund God's Work.



# Legacy Planning - Charitable Planning

## LANGUAGE FOR YOUR WILL:

- *“I hereby give, devise and bequeath to John Noonan, Bishop of the Roman Catholic Diocese of Orlando, a Corporation Sole, and to his successors and assigns, the following: (amount, percentage, remainder, or other specific asset), for the specific benefit of (your parish, Catholic school, diocesan ministry, or for the Bishop to use where most needed). In the event that (your parish, Catholic school, diocesan ministry) shall no longer exist or be within the jurisdiction or possession of the Roman Catholic Church, then such bequest shall inure to the successor or juridic person, designated by the Bishop to serve a substantively consistent purpose.”*



# Legacy Planning - Resources

## Florida Bar Lawyer Referral Service:

- (800) 342-8011

## Florida Bar Board Certified Attorneys – Find A Lawyer:

- <http://bit.ly/FLAttorneybySpecialty>

## Orange County Bar Association Lawyer Referral Service:

- (407) 422-4537
- <http://bit.ly/OrangeCountyBar>

## Hispanic Bar Association of Central Florida

- <http://bit.ly/HispanicBar>





# Wills & Estate Planning



# Financial Planning

**Ty McCormack, CFP<sup>®</sup>, AIF<sup>®</sup>**  
**Aksala Wealth**



# Financial Planning

## Background

- Life long Catholic
- Live in Winter Park
- Married to Kylan
- Clemson/Auburn grad
- Certified Financial Planner
- Accredited Investment Fiduciary



# Financial Planning

## Planned Giving Advisory Council

- Consists of financial & estate planning Catholic professionals
- Diverse network of talented experts
  - 5 JDs, 5 CFPs, 2 CPAs
- Guide clients through planned giving journey
- Discuss best practices on integrating philanthropy in work



The Catholic Foundation  
of Central Florida  
PLANNED GIVING ADVISORY COUNCIL



[www.cfocf.org/advisory-council](http://www.cfocf.org/advisory-council)

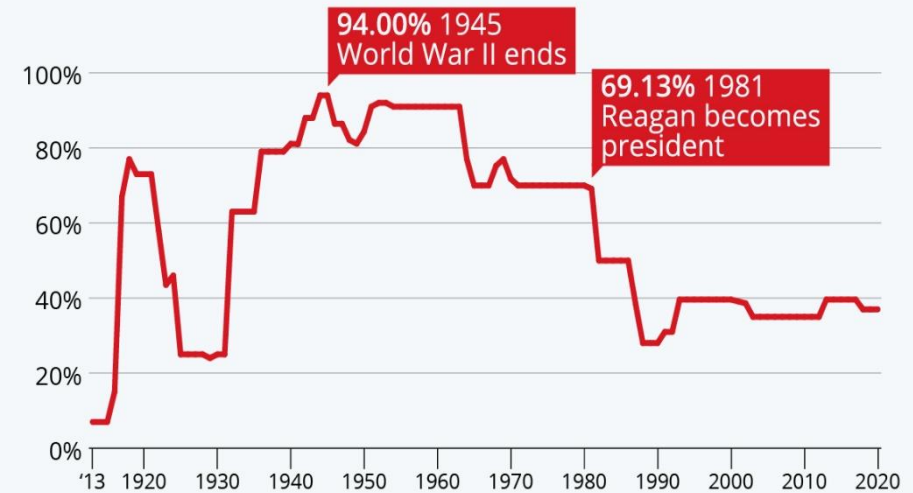


# 7 Deadly Retirement Sins: #1 Taxes

- Largest Expense in Retirement
- Will they go up?
  - TCJA Expires in 2026
- Capital Gains status
  - Potential changes less likely
- **TIP: Do a QCD with your RMD**

## Taxing The Rich: How America's Marginal Tax Rate Evolved

Historic highest marginal income tax rates in the U.S.\*



\* Marginal tax rate is the highest tax rate paid on someone's income and only applies to income over a certain level. - e.g. earnings above \$200,000 in 1960 were taxed at 90%.

Source: Tax Policy Center



statista





# Sin #2: Healthcare

- **Costs are unknown**
  - Living longer-spending more
- **Average 65 yr. old expects to spent \$387k**
- **Genetics matter**
- **TIP: Purchase Medigap Policy**



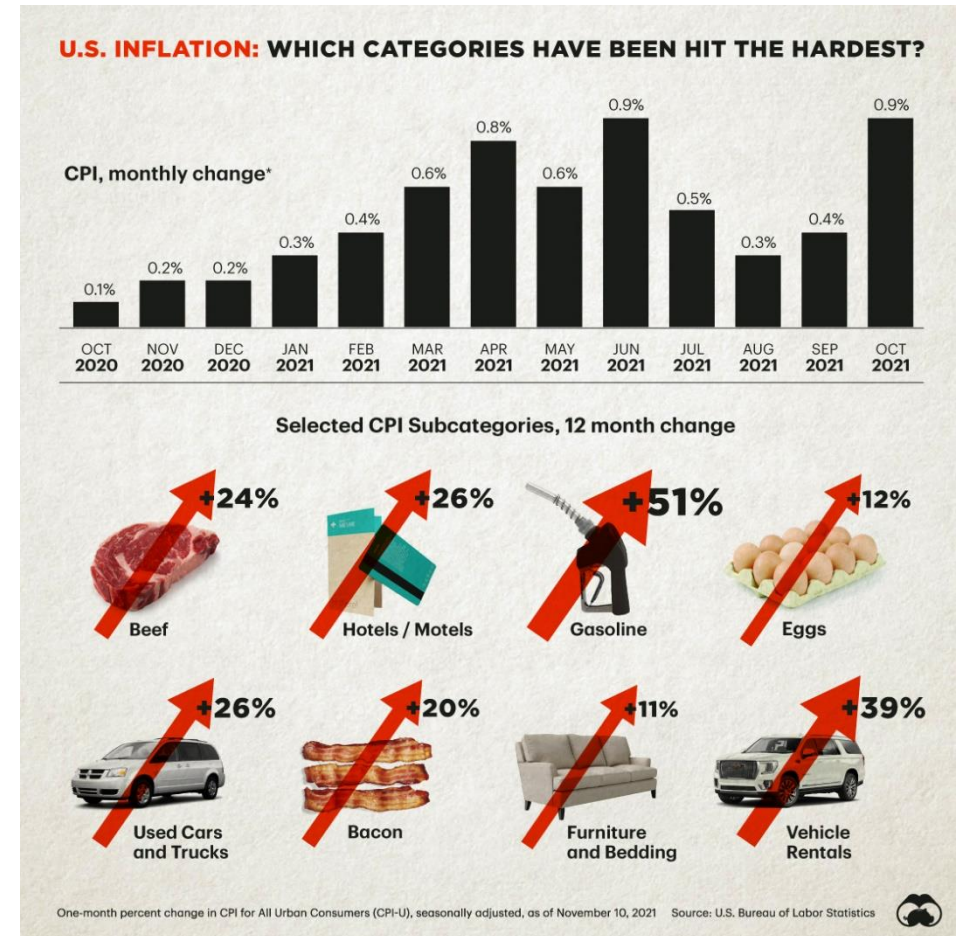
# Sin #3: Relocation

- Where do your children live?
- Who will be taking care of you?
- Is a 2<sup>nd</sup> house an option?
  
- **TIP: Plan to move while in good health**



# Sin #4: Inflation

- Currently over 7%
  - Highest in 40 years
- Will this continue?
- How does it impact goods you consume?
- Oil Prices—drive a lot of pricing
- **TIP: Budget for 4% increase**



# Sin #5: Lifestyle

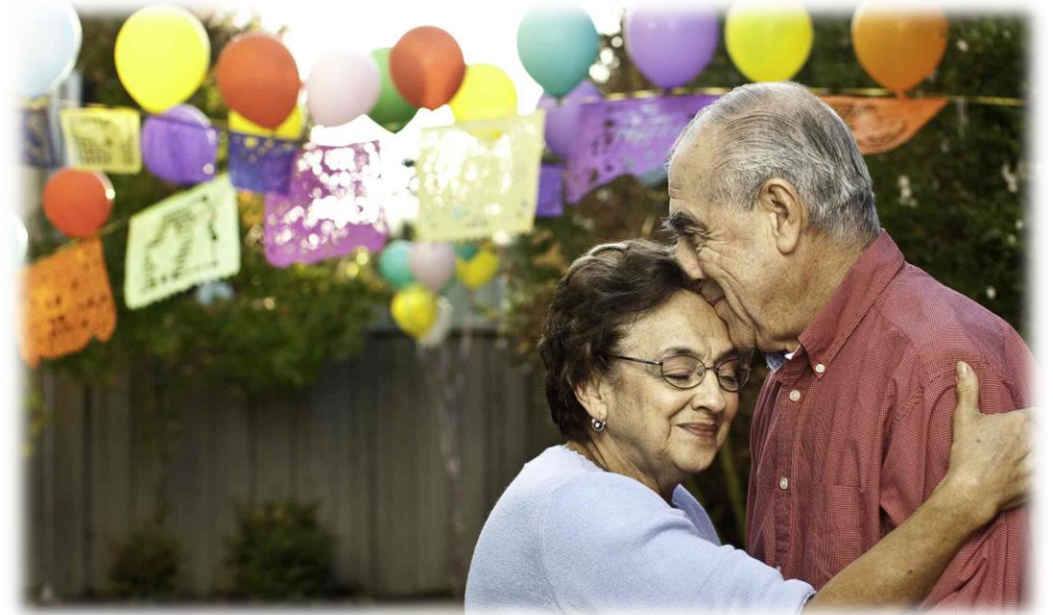
- Do you have a budget?
- Is it sustainable?
- Retirement Spending J Curve
- **TIP: Track your expenses for 12 months**





# Sin #6: Longevity

- Living longer
- For couple at 65, 50% chance of 90
- No way to guarantee longevity
  
- **TIP: Plan for 30 year retirement**





# Sin #7: Cyber

- **Cyber attacks are on the rise**
- **Don't share sensitive information**
- **Always use common sense**
  
- **TIP: Monitor emails web address**



# Converting Your Plan to a Catholic One

- **Holistic & dynamic plan**
- **3 Ways to Make it Catholic:**
  - **Portfolio Management-USCCB Screens**
  - **Cash Flow-Tithing/Gifting**
  - **Estate Plan-Legacy Gifts**



# Current State of Markets

- Volatility is here (Ukraine, Inflation, Interest rates)
- World is emerging from COVID
- Over 35% of S&P 500 has no/negative earnings
- Focus on quality, earnings
- Bonds—Floating Rate, low duration



# Looking Ahead-2022 & Beyond

- **Mid Term Election=Motivated Politicians**
- **Elimination of 1031?**
  - Gift appreciated real estate
- **Repeal 2017 Tax Cuts & Jobs Act**
  - Will standard deduction be lowered?
  - Donor Advised Fund to offset major gains
- **Estate Tax-Back to 2009 levels (~\$7 mil @ 45%)**
- **Update your financial plans & wills**



# Questions?

- Contact Info-Ty McCormack
- Email: [tymccormack@aksalawealth.com](mailto:tymccormack@aksalawealth.com)
- Phone: (407) 720-8999





# What is the Legacy you will leave?





# Transitioning Values to Your Children and Grandchildren

Your life is the legacy that you are already creating.

It's who you are.

What you stand for.

Where you came from.

How you've lived your life.

***Your beliefs. Your values. Your story.***



Would you like those things to continue to have meaning to your loved ones?

Don't delay. Engage your family. Tell Your Story. Have the conversation.



# Strengthen and Protect Your Family

What one thing can make the difference?



# Family Storytelling



# Intergenerational Identity

- Strong sense of belonging
- Feeling of something larger than ourselves
- Truly part of a family
- Include Catholic faith and values
- Bigger whole than individual self
- Most self-confidence – strong intergenerational identity





# Building Resilience



- Difficult times – Overcoming adversity
- Part of Normal Life
- Better equipped, more confident
- Correlation:
  - Knowing More Family History
  - Feeling More in Control and Capable

Dr. Marshall Duke and Dr. Robyn Fivush, 2001



# Ability to Control Stress

The more children knew about their family's history:

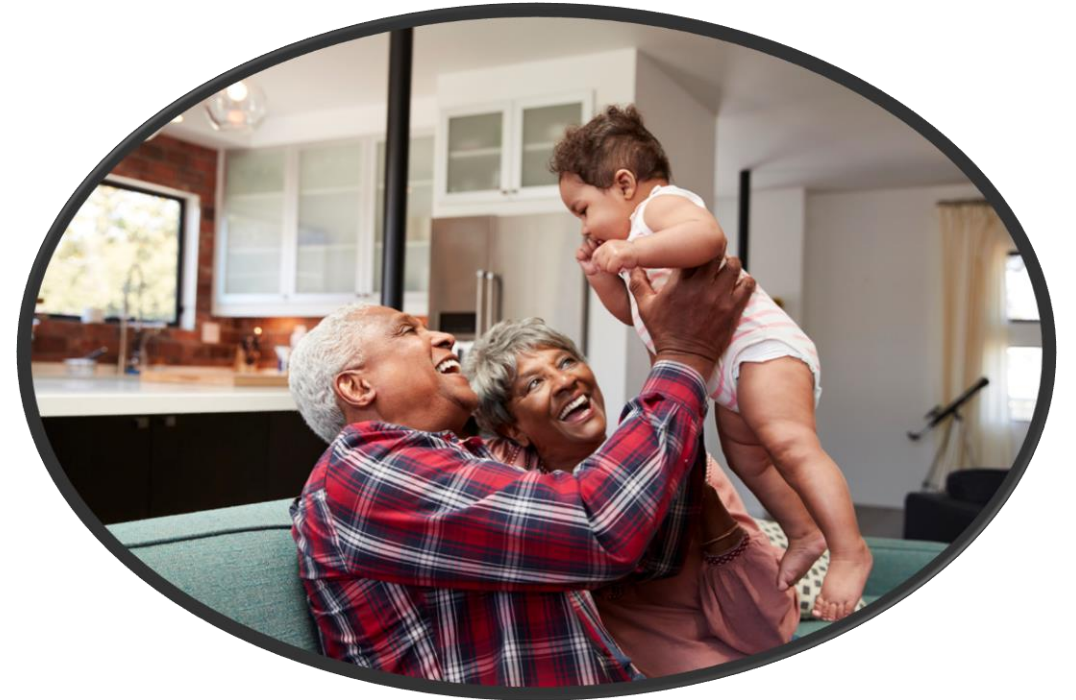
- The stronger their sense of control over their lives
- The more they believed their family could persevere and continue to function successfully





# Benefits for older generations

- Mental Stimulation
- Improved memory
- Positive social connections
- Increased activity



Sierpina & Cole, 2004



# Ethical Will

## **ethical will**

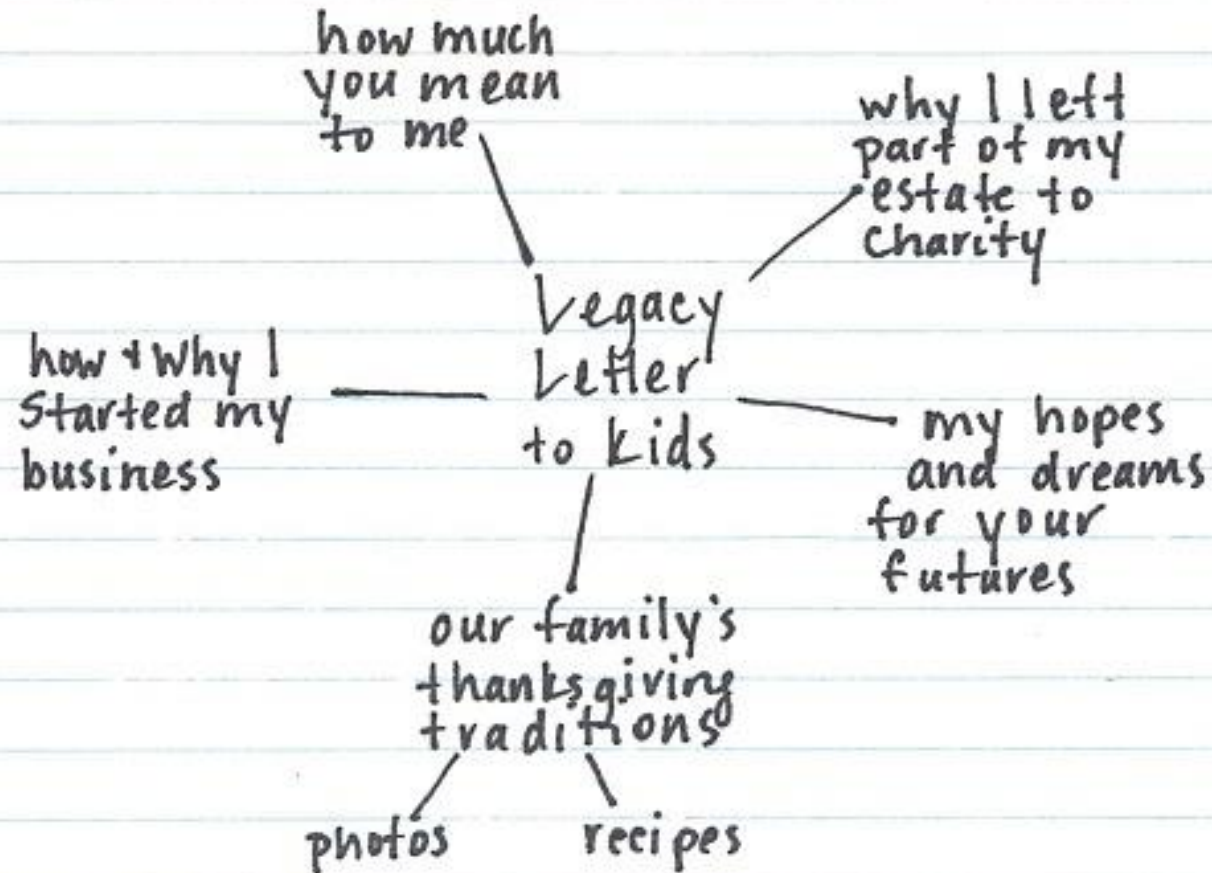
noun

1. a document in which the writer shares personal values and beliefs, life stories, advice etc., with the intent of passing them on to future generations.

- A personal document or letter that you write yourself
- Shares your values, experiences, and life lessons with your family
- Something meaningful to leave behind
- Your children and grandchildren will remember your stories



# Catholic Legacy Letter



# Passing on Your Catholic Values

- Your spiritual life ....baptism, confirmation, education, vocation, worship, prayers....your values, your family's values
- How will your Catholic legacy reflect your spiritual life?
- What impact would you like to make for future generations in the Church?





# A Guide on Your Philanthropic Journey

We are here to help to help you achieve your philanthropic goals!

Donor

Organize  
our Giving

Research  
and Learn

Maximize  
Giving/Results

Leverage

Meet  
Aspirations

*What I do, what we all do is write the poem of life.  
You see it isn't a matter of time but compassion.  
Call it community or hope or faith or call it love.  
Peter Karoff, The Philanthropic Institute*





# Opportunities to Leave Your Legacy of Faith

**IRA Charitable Rollover**

**IRA Beneficiary Designation**

**Appreciated Securities**

**Donor Advised Funds**

## **Do You Take RMDs from Your IRA?**

Did you know that you can make charitable donations directly from your IRA? This qualified charitable distribution (QCD) can satisfy all or part of your RMD and reduces your taxable income! Contact your account administrator to request the QCD from your IRA.

**Charity:**      **The Catholic Foundation of  
Central Florida  
P.O. Box 4905  
Orlando, FL 32802**

**EIN #:**         **26-0879378**

Donations from your IRA must be dispersed directly to a charity, like The Catholic Foundation, to qualify for the tax benefits! We can distribute your gift to any diocesan ministry, your parish offertory, Our Catholic Appeal or to build an endowment. To inform us of how you would like your gift directed, please contact us at:

**(407) 246-7188**



**The Catholic Foundation  
of Central Florida**



# Legacy Planning – Family and Beyond

- After you remember your family in your legacy plans, consider your legacy to your spiritual family -- Your parish, school, or ministries
- Engage your family and an expert team including a financial planner, estate attorney, and other professionals
- Join the Vivos Christi Society
  - Legacy Gift Notification Form



**The Catholic Foundation**  
of Central Florida

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VIVOS CHRISTI SOCIETY



# The Catholic Foundation of Central Florida Services

Inspire Giving. Impact Lives.



Charlie Van Patten, JD

407-246-4888 | [cvanpatten@cfocf.org](mailto:cvanpatten@cfocf.org)

Send Mail To:

P.O. Box 4905, Orlando, FL 32802-4905

Office Location:

50 E. Robinson St., Orlando, FL 32801



[www.cfocf.org/leavealegacy](http://www.cfocf.org/leavealegacy)





# Catholic Cemeteries of Central Florida

## Catholic Funeral Rites & Burial

Senior Symposium

Blessed Trinity Catholic Church

March 19, 2022

# Catholic Funeral Rites

- “The Church through its funeral rites commends the dead to God’s merciful love and pleads for the forgiveness of their sins.” OCF 6
- Parish Ministries and Funeral Home Directors are available to assist families in preparing for the funeral rites
- Members of the family are encouraged to discuss and pre-plan funeral rites and burial options



# Catholic Funeral Rites

“Christians celebrate the funeral rites to offer worship, praise, and thanksgiving to God for the gift of a life which has now been returned to God, the author of life and hope of the just.”

OCF5

- Vigil for the Deceased (wake)
- Funeral Mass
- Rite of Committal (burial)





# Catholic Funeral Rites – Vigil for the Deceased

- Often celebrated in a funeral home, an opportunity to pray for the deceased, their families, friends
- The body or cremated remains are present
- Readings of Scripture, songs, psalms & intercessory prayer; provide healing and a sense of peace to the family
- After the concluding prayer and before the blessing is the time for family and friends to offer stories, reflections and eulogies
- Devotions and prayer, such as the recitation of the rosary, may be held in addition to the Vigil, but not in place of the Vigil Rite



# Catholic Funeral Rites – Funeral Mass

- The memorial of Christ's death and resurrection is the principal celebration of the Christian funeral
- The body or cremated remains are present
- Through this special liturgy, the community gathers with the mourners of the deceased to give praise and thanks to God for Christ's victory over sin and death



# Catholic Funeral Rites – Funeral Mass

- To enhance the personal meaning of the Celebration, the family, with the Priest, may select scripture readings, psalms and songs from those referenced in the Order of Christian Funerals
- Family and friends may participate by serving as pallbearers, readers and bringing the gifts to the Altar



# Catholic Funeral Rites – Funeral Mass

- The Rite begins at the entrance of the Church with the blessing of the casket, placing the Pall over the casket and placing a crucifix or bible on the casket
- Following the Priest, the pallbearers carry the casket to the foot of the Altar
- The Mass ends with a prayer of Final Commendation and Farewell; pallbearers carry the casket behind the Priest in the community's procession to the place of committal



# Catholic Funeral Rites – Rite of Committal

- The Rite of Committal concludes the funeral Rites and is the final act in caring for the body of the deceased.
  - This rite is celebrated at the grave, tomb or niche
  - The rite is typically celebrated by an ordained priest or deacon and is comprised of scripture and prayer and may be concluded with a song
  - In the absence of an ordained minister, a friend or member of the family should lead those present in the rite of committal



# Catholic Funeral Rites – Rite of Committal

- The community continues to show its concern for the mourners by participating in the rite of committal
- The rite is an expression of the communion that exists between the Church on earth and the Church in heaven
- In committing the body to its resting place, the mourners and community express the hope that the deceased awaits the glory of the resurrection





# Catholics choosing cremation

Catholics may choose cremation, provided they:

- Do not deny the dignity of the body, created by God
- Recognize that the body has been a temple of the Holy Spirit and is destined to share fully in the Resurrection of the just

Cremated remains are to be treated with the same respect given to the full body

- Scattering cremated remains on water, from the air, on the ground, separating it into jewelry, and keeping them at home is not the reverent treatment the Church requires



# Burial Choices

Traditional full body burial requires the selection of a:

- Gravesite, burial vault, casket, monument
- Mausoleum vault, casket, engraving on vault front

Permanent placement of cremated remains requires the selection of a:

- Gravesite, vault, urn, monument
- Columbarium niche, urn, engraving on niche front



# Queen of Angels Catholic Cemetery

Phase 1 opened July 2020

Full body burial with pre-installed vaults

Multiple gravesite options for burial of cremated remains; outdoor columbarium

Indoor columbarium of glass front niches



1901 Queen of Angels Drive, Winter Park; adjacent to San Pedro

Spiritual Development Center

Phone: 407-848-4057



Catholic Cemeteries  
of Central Florida

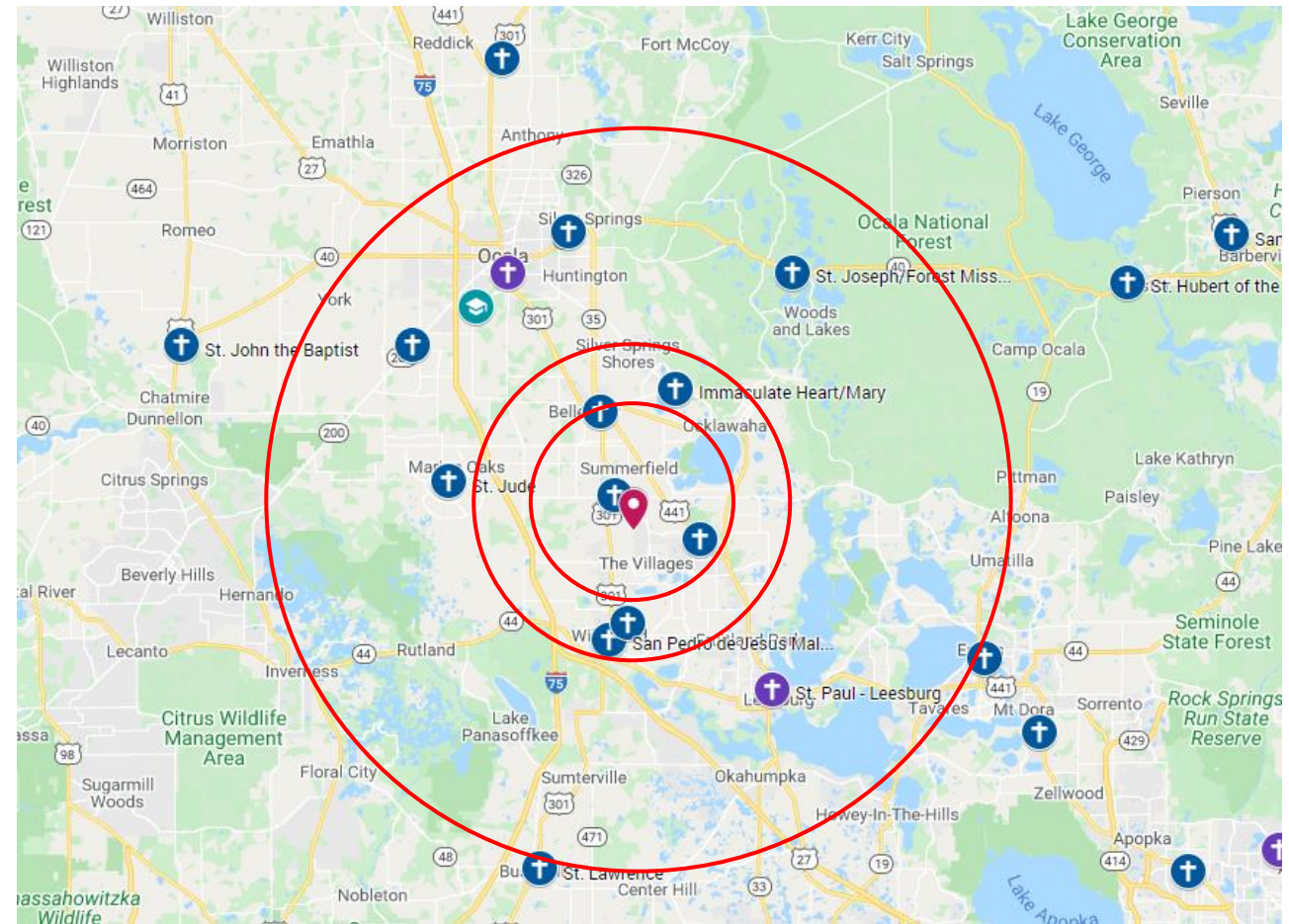
# Catholic Cemetery in Sumter County

**C.R. 101, Oxford, FL**  
**60± acres; 2 miles north of**  
**CR466**

- 5-mile radius = **2 parishes**
- 10-mile radius = **6 parishes**
- 20-mile radius = **13 parishes**

Land purchased in October 2021

Special Use Permit has been  
granted by Sumter County  
Commissioners



Catholic Cemeteries  
of Central Florida



# Make your arrangements early

Please consider making your funeral and burial arrangements early:

- Important decisions can be discussed and determined together
- Minimize emotional stress
- Ensure that your wishes are honored
- Relieves decisions, stress and financial burden of loved ones
- Hedge against increasing costs



# Catholic Funeral Rites & Burial







# Catholic Cemeteries of Central Florida

50 East Robinson St.  
Orlando, FL 32801  
Phone (407) 246-4919  
Fax (407) 246-4941  
[www.catholiccemeteriescfl.org](http://www.catholiccemeteriescfl.org)

   @catholiccemcfl