

Gifts by Beneficiary Designation

Many people decide to transfer assets to charity at death by beneficiary designation. You can make a significant gift to help the Church in the future by naming your parish or a Diocesan ministry such as Catholic Charities, Catholic Education or Priestly Formation as a partial or full beneficiary of a retirement account or life insurance policy.

CONSIDER THIS OPTION:

- To retain ownership and control of assets during your life
- To avoid income and estate tax on remaining assets

KEY BENEFITS:

- A common way to gift unused assets
- You have the flexibility to change beneficiaries at any time
- Easily accomplished by contacting plan administrator or insurance agent

TO MAKE A LEGACY GIFT:

To Catholic Charities

Catholic Charities Corporation
Tax ID# 34-1318541
1404 East Ninth Street
Cleveland, OH 44114

To Catholic Education, Priestly Formation or other ministries of the Diocese:

Catholic Community Foundation for the benefit of:
(specify ministry)
Tax ID# 34-1908579
1404 East Ninth Street
Cleveland, OH 44114

Donor Advised Fund

A popular way to simply your giving is to create a Donor Advised Fund with the Catholic Community Foundation. You make an irrevocable gift of cash or securities at any time, with the opportunity to make later grant recommendations to charitable entities such as a parish, diocesan ministry or other non-profits. You receive a current tax deduction at the time of your gift.

CONSIDER THIS OPTION:

- When facing a significant taxable event or seeking income tax deductions
- To engage family members in Catholic philanthropy
- To simplify giving to multiple organizations
- As a cost-effective alternative to a private foundation

KEY BENEFITS:

- Can be created with a current gift of \$10,000 for individuals/spouses
- Fund can be established below minimum and built gradually
- Assets held in Donor Advised Fund grow tax-free and are invested in line with Church teachings
- Fund distributions can continue with successor advisors after donor's death or distribute fully to charitable beneficiary
- Can be structured as endowed or non-endowed
- Competitive fee structure

Permanent Named Fund

By creating a Permanent Named Fund, you will benefit the ministries of the Diocese of Cleveland for many years to come. Your fund will provide support for the priorities of the Diocese of Cleveland as identified by the Bishop of Cleveland, or you choose to restrict distributions to your parish, Catholic Charities, Catholic Education, Priestly Formation or another diocesan ministry.

CONSIDER THIS OPTION:

- To create a family legacy in your name or honor a loved one
- To provide ongoing support to causes you hold dear

KEY BENEFITS:

- Can be funded during life or at death with a minimum of \$10,000
- Ability to establish initial guidelines for fund distributions
- Possible charitable tax deduction for lifetime gifts
- Potential estate tax deduction for gifts at death
- Investments and distributions are made in accordance with Church teachings

The Catholic Community Foundation can assist you in setting up a fund during your life and also provide your advisor with sample language that would be useful in establishing a Permanent Named Fund through your estate.



Charitable Gift Annuity

A Charitable Gift Annuity allows you to receive a fixed income stream and to make a significant contribution to the Catholic Community Foundation with the potential to benefit your parish, Catholic Charities, Catholic Education, Priestly Formation or another ministry of the Diocese of Cleveland at death. In return for your gift, the Foundation promises to pay you, and possibly a second annuitant, a fixed sum for life.

CONSIDER THIS OPTION:

- To receive a stable, fixed income stream for life
- If you want to help charity later but need income now

KEY BENEFITS:

- Can be created with a current gift of \$10,000
- Potential for charitable tax deduction varies with age, interest rates and value of gift
- Can be funded with cash or appreciated assets
- If funded by stock, potential to reduce capital gains tax and spread out tax over many years
- Donor must be age 65 or older

There are many different ways that you can help the Church fulfill its mission with a gift from your current assets or from your estate.

GIFTING OPTIONS:

- **Cash:** Cash gifts can be made during life or at death from your will, trust, or with a payable on death (POD) designation on a bank account.
- **Stocks and Bonds:** You transfer marketable securities to the Catholic Community Foundation. We sell the security and you avoid capital gains tax. Gifts of stock can also be made at death via your will, trust or a transfer on death (TOD) designation.
- **Retirement Assets:** You can make a gift of unused assets that remain in retirement accounts at your death. Also, if you are now 70 ½ and older and taking distributions from your IRA, you can direct a current gift to the Church and reduce your taxable income with an IRA Qualified Charitable Distribution.

- **Life Insurance:** Designate Catholic Charities or your parish as a beneficiary of a life insurance policy that you no longer need. Or, assign ownership to the Catholic Community Foundation and name your parish or diocesan ministry as beneficiary.

- **Real Estate:** Contact us if you are planning to make a gift of real estate as specific gift acceptance guidelines apply.

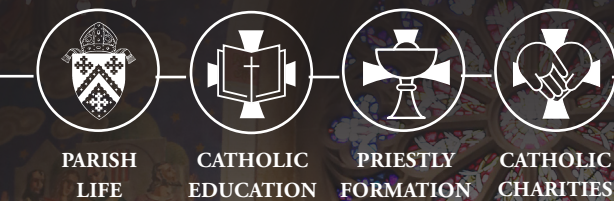
We recommend you contact your professional advisors for guidance in gifting decisions.



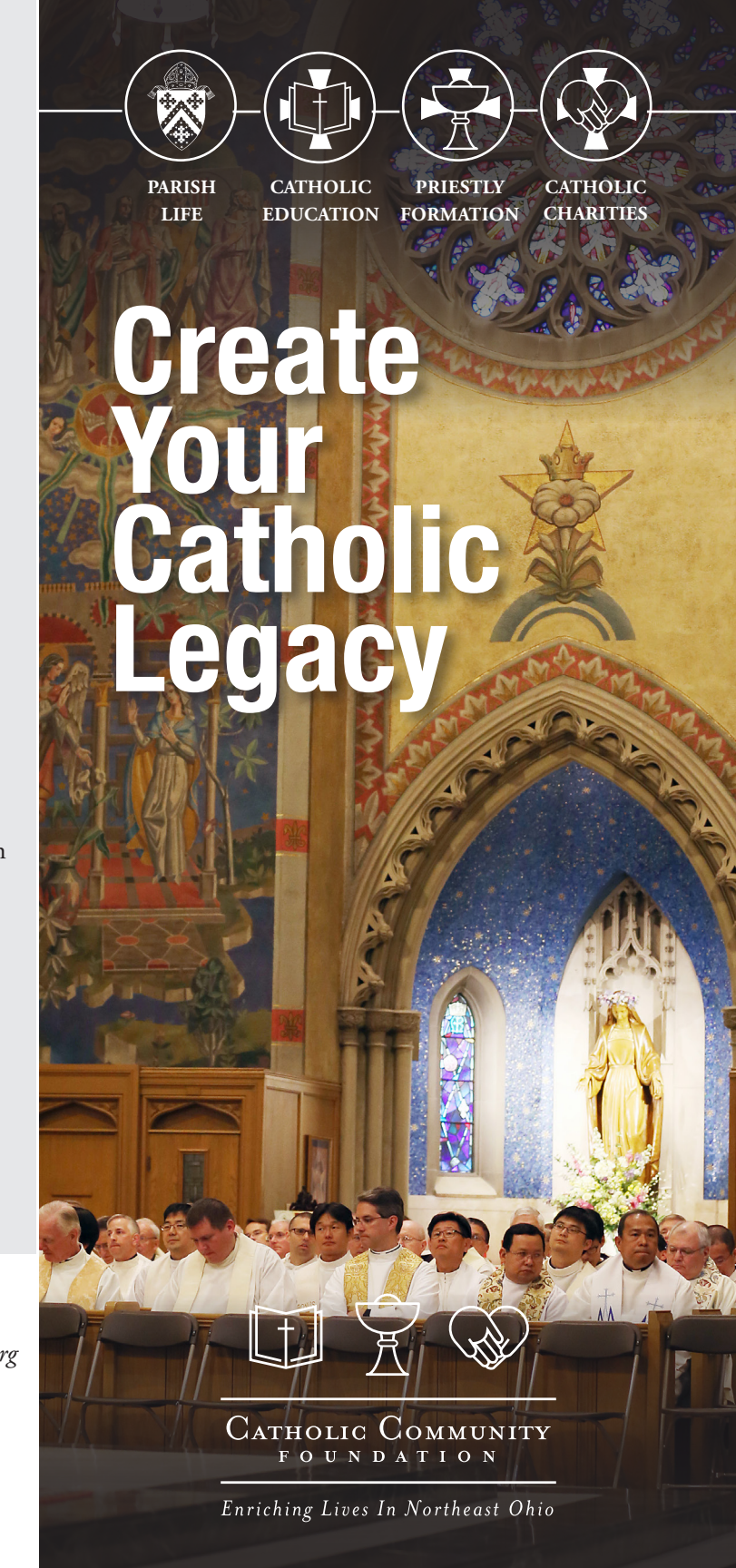
Jean Ann Montagna
(216) 696-6525, ext. 8070
jmontagna@catholiccommunity.org

1404 East Ninth Street
Cleveland, Ohio 44114

WWW.CATHOLICCOMMUNITY.ORG



Create Your Catholic Legacy



CATHOLIC COMMUNITY
FOUNDATION

Enriching Lives In Northeast Ohio

Create Your Catholic Legacy

The Catholic Community Foundation supports the mission of the Diocese of Cleveland, fostering faith based stewardship in the community for the spiritual, educational and charitable needs of all. We help individuals who wish to make a current or legacy gift to their parish, Catholic Charities, Catholic Education, Priestly Formation, or another ministry of the Diocese of Cleveland.

WHY CONSIDER A GIFT TO THE CHURCH?

There are many reasons you may be thinking about a legacy gift to the Church. Perhaps you are looking for a way to express your gratitude to God for the blessings you have received. Or, you have a desire to pass on to the next generation the Catholic values that have shaped your life. Maybe you haven't been able to give from your income during your lifetime, but want to plan a larger gift from your assets at your death.

If you are considering a gift or planning to create a Donor Advised Fund, Permanent Named Fund or a Charitable Gift Annuity, know that the Catholic Community Foundation will invest your gift in accordance with the teachings of the Catholic Church. You can also rest assured that all charitable organizations we fund are in alignment with Church teachings.

No matter your circumstance or stage of life, the Catholic Community Foundation can help you find a way to make a meaningful gift that reflects the Catholic faith you hold dear.



Catholic Charities

As one of the largest comprehensive health and human services organizations in the region, Catholic Charities, Diocese of Cleveland, delivers an integrated system of quality services to over 400,000 individuals each year.

YOUR GIFT SUPPORTS:

Individuals with disabilities, people who are hungry and homeless, children and families at risk, and the elderly and chronically ill.



Catholic Education

With the Gospel at its heart, Catholic schools provide a loving, nurturing environment where the entire community of parents, teachers, students and supporters are committed to academic and personal success.

YOUR GIFT SUPPORTS:

Tuition assistance for families in need who desire a Catholic education for their children but cannot afford the full cost.

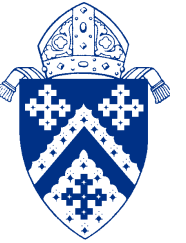


Priestly Formation

Borromeo Seminary and Saint Mary Seminary and Graduate School of Theology are houses of formation where men open their hearts to the Lord's Spirit to be formed on the human, spiritual, intellectual and pastoral level.

YOUR GIFT SUPPORTS:

The sacramental life of the faithful by supporting the formation of priests, deacons and lay ministers that will serve our Diocese.



Parish Life

Our parishes are communities of faith, of action, and of hope. They are where the Gospel is proclaimed and celebrated, where believers are formed and sent to renew the earth. Parishes are the home of the Christian community.

YOUR GIFT SUPPORTS:

Everything needed to run a parish, from the ministries that enrich our faith life and worship, to the capital required to operate the Church.



Gifts From Your Will

A simple way to make a legacy gift is through your Will. With the help of an attorney, you specify a dollar amount, asset, or percentage of your estate that you want the Church to receive upon your death. You also have the option of naming the Church as a remainder beneficiary or contingent beneficiary of your estate.

CONSIDER THIS OPTION:

- To preserve your assets during your lifetime
- To provide for family members AND make a gift to charity

KEY BENEFITS:

- One of the most popular legacy gifts you can make
- There is no minimum amount
- You have the flexibility to change it at any time
- Can be added to an existing will with an amendment



HERITAGE SOCIETY

The Heritage Society recognizes individuals who include a parish, Catholic Charities, Catholic Education, Priestly Formation, or another ministry of the Diocese of Cleveland as part of their estate, whether by will or beneficiary designation. We invite you to contact us to learn more about becoming a Heritage Society member.