



LEGACY *of* FAITH

Foundation of the
Diocese of Charlotte

2021-2022 ANNUAL REPORT



The Foundation of the Roman Catholic Diocese of Charlotte is a nonprofit organization established in 1994 as a vehicle for individuals and organizations to offer direct support to diocesan ministries and bolster the long-term financial stability of the diocese as a whole.

The Foundation is managed by a Board of Directors that includes members of the clergy and the laity, with expertise in a variety of professional backgrounds.

The board is also represented by civic leaders from individual regions of the diocese.

These trustees pursue investment policies that foster consistent, reasonable growth while also safeguarding the Foundation's principal. The board is accountable to both donors and foundation recipients. As good stewards, the board maintains professional investment counsel to manage the Foundation's assets. Foundation year-end financial statements are audited by

Deloitte & Touche LLP.

The report is available upon request.

Endowments established through the Foundation benefit individual parishes, Catholic education, seminarian education, priests' retirement, Catholic Charities and other ministries.



Dear Brothers and Sisters in Christ,

Grace to you and peace from God our Father and the Lord Jesus Christ.

I am pleased to share with you the 2021-2022 Annual Report for the Foundation of the Roman Catholic Diocese of Charlotte. Since its inception in 1994, we are very blessed as the Foundation continues to grow and attract new interest from donors and Catholic organizations seeking to use this entity in meeting long-

term financial needs within the Diocese of Charlotte. The endowments established with the Foundation are permanent funds, the principal of which is never touched, but the income can be used in accordance with the wishes of the donor, organization, or individual. The principal, as it is defined, includes the initial contribution given to establish the endowment as well as the additional contributions to the endowment. Only the investment earnings from an endowment fund are used. In specific terms, an endowment fund provides a permanent and secure source of income, which will safeguard the future of Catholic entities across western North Carolina.

The impact of the endowments included in this report is long lasting. Not only are the financials important to examine but also the three stories among these pages that detail new endowments established this fiscal year. Their purpose will help bolster the mission of our Catholic faith. As you read about the benefits and good works of the Foundation throughout this report, reflect upon the many individuals whose lives will be enriched by the generosity of our past, current, and future donors. For example, many of our parishes and schools use endowment funds annually and even quarterly to help offset critical needs that are not funded through the budget process. These funds would not be possible if not for our forward-thinking parishioners, priests, and principals establishing endowments.

The Foundation Board of Directors continues to provide support, leadership, and oversight to the Foundation. Their service of time, talent, and treasure inspires me. I am grateful for their prayerful reflection and expertise which help guide each decision made for the benefit of our diocese. My gratitude also extends to the donors who have contributed to our success over the years. Every gift, no matter the size, is a faithful response to the blessings the Lord has bestowed.

I encourage you to rejoice in our faith during this 50th anniversary year of our diocese and consider a contribution to one of our endowment funds or even consider establishing your own named endowment fund in honor of your family or a deceased loved one. Whether it is a gift of cash, appreciated stock, or a bequest through your will or trust, your donation can strengthen the mission of our Church within the Diocese of Charlotte.

With a grateful heart and the pledge of prayer, I remain,

Sincerely yours in Christ Jesus,

+ 

Most Reverend Peter J. Jugis, J.C.D.
Bishop of Charlotte



\$56K

IN FOUNDATION GRANTS



Address HUNGER
and CULTURAL
BARRIERS

ADDED

\$7,996,933

In new gifts to the FOUNDATION

DISTRIBUTED:

\$1,333,707

to Endowed Entities

22

**NEW
ENDOWMENTS**



9

School Endowments



8

Parish Endowments



3

Diocesan Endowments



2

*Seminary Education
Endowments*

St. John Baptist de La Salle Parish receives its first endowment

NORTH WILKESBORO — An educator who spent her career teaching children around the world has left a lasting gift and the first endowment ever bequeathed to St. John Baptist de La Salle Parish.

Yvonne Virginia Gehring established the St. John Baptist de La Salle Parishioner Endowment Fund through the Diocese of Charlotte Foundation before her death in 2019. Gehring left her home and other funds to benefit her parish of nearly 30 years.

Gehring was a dedicated, active member of the North Wilkesboro parish – serving as a lector, parish council member, music director and publisher of the parish’s newsletter.

After the sale of Gehring’s home, her total gift to the parish was nearly \$280,000. Half of those funds have gone directly to the parish to assist with pressing needs. The other half has gone to the parish endowment, which will provide financial assistance for years to come.

“Yvonne was really concerned about others,” recalls Father John Hanic, pastor. “She tried in her own life and in her own way to be of benefit to others. By leaving that money to the parish, it has benefited us all.”

When Gehring passed away at the age of 90, Father Hanic officiated at her funeral Mass. She was the first person to be buried in the parish’s cemetery.

“Yvonne was a good person. I knew her for many years,” he said.

The funds she gave to the parish have been of great help during the COVID-19 pandemic, Father Hanic noted. “We were able to do things we wouldn’t otherwise have been able to do,” he said. “It’s enabled us to keep our finances in good order, and do things more quickly. We used funds to make improvements to the church grounds, making it more user friendly. We built a large picnic pavilion and a large barbecue pit.”

He said the church is now hosting a lot of activities in that outdoor space, which benefits the entire parish community. “Those things were in our plans but were slow in coming. It would have taken us longer without that kind of support.”

“Yvonne first told us in 1997 that she was considering remembering the Church in her estate plan. We are so grateful to her,” said Jim Kelley, diocesan director of development. “More individuals and couples are deciding to leave their home to the Church as one way to give with their estate plans.”

— Catholic News Herald; originally published November 17, 2021



For 25 years, endowment fund aids Asheville Catholic School

ASHVILLE – Twenty-five years after it was established, an endowment fund has paid for nearly \$700,000 in various projects at Asheville Catholic School.

The Asheville Catholic School Endowment Fund, created in 1997, began with a gift of \$140,000 – the result of a capital campaign by St. Eugene Parish to assist its adjacent school.

Only the second endowment fund created after the Foundation of the Diocese of Charlotte was established in 1994, it has grown to \$715,000 and distributed more than \$681,000 over the years – representing a total of \$1.4 million invested in the Asheville school that will keep benefiting the school for generations to come.

Thanks to the endowment, the school has been able to afford school-wide technology upgrades, tuition assistance for families and professional development for staff, says Principal Mike Miller – everything from laptops and smartboards to scholarships and teacher assistants.

“What’s been really nice about our endowments is that most of them are not restricted and that gives us maximum flexibility. That has led us to be able to be strategic,” Miller said.

“Since the endowment money is available on a quarterly basis, we have been able to make some technology purchases that had an immediate impact,” he said, and it “has allowed us to offer hundreds of thousands of dollars in tuition assistance. If there is a family who sincerely wants their children to have a Catholic education, we don’t want finances to be the reason they can’t do it. The endowments have allowed us to do that, to stay true to our mission.”

Thanks to the fund, teachers and staff have received professional development and the school has hired academic support personnel, he said.

“The domino effect of this is that with these improvements we’ve made, families and parents have noticed how their children directly benefit, and this word of mouth has generated more positive effects for the school,” Miller said. “That simple act of giving to a school (endowment) has a positive impact for decades.”

The endowment is one of seven that benefit the Asheville school. While other schools have more, seven is a sizable number, notes Jim Kelley, diocesan development director. “The benefit of an endowment is that its principal continues to grow while at the same time generating an increasing amount of income for a school or ministry or parish,” Kelley explains. “In the case of the Asheville Catholic School Endowment Fund, not only has the school already received funding so far greater than the initial investment, it continues to receive funding that eventually will equate to millions of dollars and change thousands of lives.”

“The ACS endowments are truly the gift that keep on giving,” said Father Patrick Cahill, pastor of St. Eugene Church. “Having a Catholic school option in Asheville is extremely important. We dream of the day we can provide a quality education for each and every student that would like to come to our school.”

– Catholic News Herald; originally published January 26, 2022



*Consider this: whoever sows sparingly will also reap sparingly,
and whoever sows bountifully will also reap bountifully.*

~ 2 Corinthians 9:6



Endowments and condo sale support Catholic students' education

CHARLOTTE – Catholic students in the greater Charlotte metro area have two scholarship opportunities thanks to Dr. Clark Ross, a college educator and longtime parishioner of St. Thérèse Church in Mooresville.

The economics professor and past vice president of academic affairs at Davidson College has two endowments with the Diocese of Charlotte Foundation: the Clark G. Ross Scholarship Endowment Fund and the Clark G. Ross St. Thérèse Scholarship Endowment Fund. Proceeds from the recent sale of a condominium Ross owned and gave to the foundation provided additional funds to both endowments.

The Clark G. Ross St. Thérèse Scholarship Endowment Fund will benefit Catholic high school students who are parishioners of St. Thérèse Parish going on to college. Scholarships in the amount of \$2,500 will be awarded annually and are renewable for all four years of undergraduate study.

“Clark Ross is a long-time parishioner who has dedicated his career to education,” said Father Mark Lawlor, St. Thérèse’s pastor. “This latest initiative will greatly help some parishioners with their college expenses. As pastor, I am very pleased when I see parishioners who exemplify the Christian virtues of generosity and charity.”

“Clark’s incredible generosity will make a difference to the lives of St. Thérèse parishioners for many years to come,” noted Aisling Zaccarelli, the parish’s pastoral council vice chair. “Clark’s commitment to making college more affordable is a testament to his remarkable character and faithful stewardship of his treasure.”

Ross also established the Clark G. Ross Scholarship Endowment Fund to provide scholarship opportunities for Catholic students who want to attend Christ the King High School or Charlotte Catholic High School. This \$2.3 million planned endowment gift is expected to grow in value to benefit Catholic students both now and long after his death.

“Dr. Ross has become part of the fabric of our school. He teaches AP Economics, has introduced students to the wonderful academic programs at Davidson College and has been a generous donor towards scholarships to Christ the King Catholic High School,” explained Dr. Carl Semmler, principal. “I can honestly say that Dr. Ross has kept numerous students here at CTK and has sent them onto bright futures in college.”

His philanthropic giving also includes assisting Catholic students in need, domestic or international, to attend Davidson College.

“Clark has been giving for over 40 years and he keeps finding ways to give even more and in various ways,” said Jim Kelley, the diocese’s director of development.

“He has established two endowments, will leave gifts to both endowments in his estate plan, and now has gifted a condo that has helped grow the endowments.”

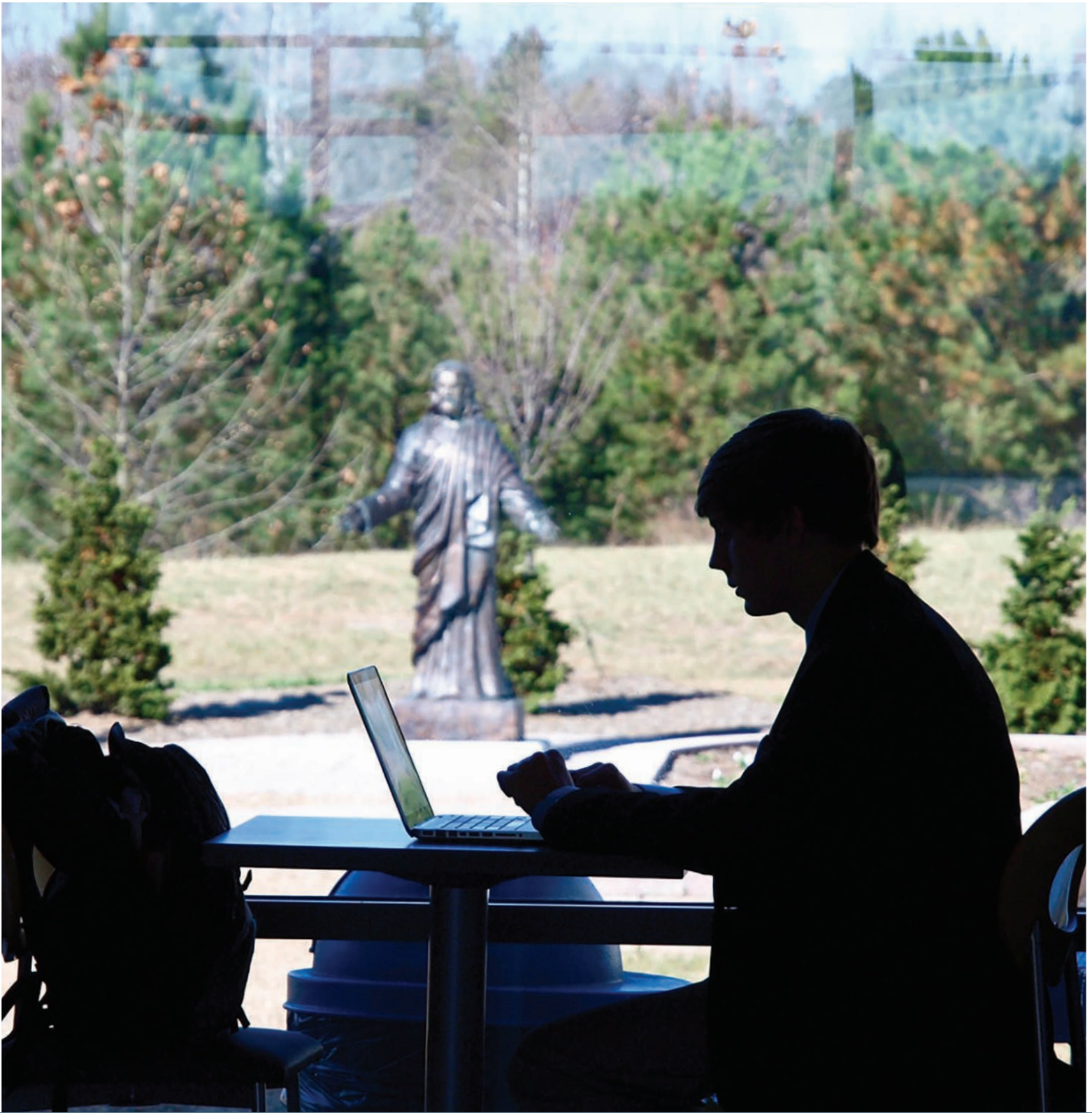
Ross is involved with the Catholic Student Organization at Davidson College, volunteers his time to teach at Christ the King High School, chairs the Mooresville parish’s pastoral council and sits on its planned giving committee, Kelley said.

“I hope more Catholics in the diocese will become involved in supporting education for our Catholic students,” said Ross. “Modest amounts of support can pay large dividends for families trying to educate their children in a world where education is both more costly and more necessary. I will feel greatly reassured if my example encourages others to donate at any and all levels of support.”

“More of our parishioners across the diocese are giving real estate,” Kelley noted. “A Hendersonville couple gave a condo that the diocese later sold to set up an endowment, and a parishioner at St. John Baptist de la Salle Church left her house to the parish in her will.”

Founded in 1994, the Diocese of Charlotte Foundation now totals 322 endowments totaling more than \$74 million in assets.

– Catholic News Herald; originally published March 23, 2022



*Give and gifts will be given to you; a good measure, packed together,
shaken down, and overflowing, will be poured into your lap.
For the measure with which you measure will in return be measured out to you.*

~ Luke 6:38



Analysis of financial results by our chief financial officer

The Foundation completed the 2021-22 fiscal year with a decrease of \$5.3 million in endowments and other investments bringing the total amount of investments to \$66,862,094 at June 30, 2022. This total includes endowments established by direct gifts to the Foundation, as well as endowments entrusted to the Foundation by

parishes, schools and other entities (custodial endowments). Twenty-two new endowment funds were created this past year, for a total of 328 as of June 30, 2022.

The Foundation is the beneficiary of approximately 25% of the funds raised by the diocesan campaign, Forward in Faith, Hope, and Love (FFHL). As of June 30, 2022, endowments established from FFHL funds totaled \$19.3 million, representing 29% of the Foundation’s total investments. These endowments will generate income for distribution to seven vital ministries of the Diocese of Charlotte.

The Foundation reported an increase in net assets (surplus) of \$7.2M for the fiscal year ending June 30, 2022. Revenue components of this increase include gifts made directly to the Foundation for endowments and gift annuities (excluding gifts related to the FFHL campaign) of \$16.0M, partially offset by investment losses of \$7.6M on non-custodial endowments.

The Foundation also recorded an additional \$2.0M in gifts for custodial endowments and \$3.6M in investment losses on custodial endowments.

Investments returned -14.8% for the year ending June 30, 2022, consisting of a -18.9% return on total equity investments, -10.8% return on fixed income investments, and -6.8% on the other assets category. The Other Assets category consists of two investment managers; one which utilizes a risk-managed, hedged equity strategy intended to minimize losses in a “down market” and the other which captures the performance potential of commodities through derivative exposure. The equity returns for the year trailed the All Country World Equity Index of -15.8%. Equity performance was primarily impacted by US Small Cap Equities of -23.4% which outperformed the Russell 2000 by 215 basis points. Over the trailing ten years, total investments have generated an annualized return of +6.1%.

Endowment distributions are made upon request from beneficiary entities for use in accord with the donor’s stipulations and subject to the Foundation’s distribution policy. These funds provide much-needed resources for diocesan parishes, schools and agencies. During fiscal 2022, \$1.3M was distributed, with an additional \$11.3 million available to be distributed to recipient entities as of June 30, 2022.

The Foundation completed the year with net assets totaling \$57.6 million, consisting of:

> \$18.8 million in net assets without donor restrictions, representing contributions received without donor restrictions and investment income earned on unrestricted contributions; \$17.8 million of which has been designated by the Foundation for endowments;

> \$38.8 million in net assets with donor restrictions, representing contributions received from donors who have stipulated that the funds be invested by the Foundation in perpetuity, as well as investment and other income with donor stipulations as to how and/or when the funds may be used.

Matthew P. Ferrante
Chief Financial Officer

FOUNDATION ASSETS

NUMBER OF ENDOWMENTS

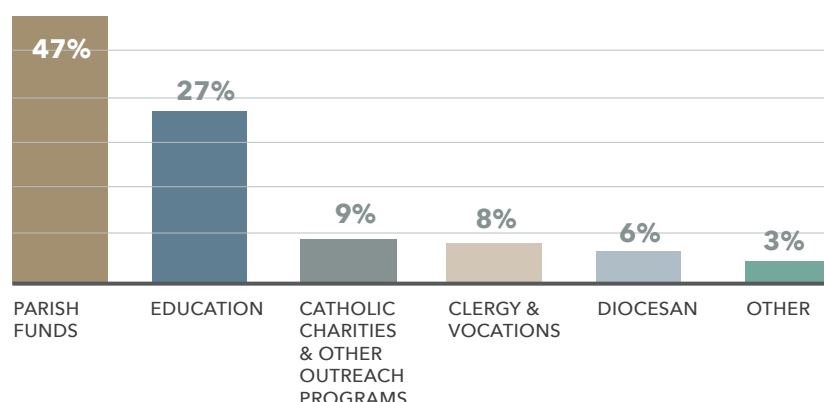
2	1994	\$105,450
17	1995	\$1,010,661
24	1996	\$2,556,242
33	1997	\$3,752,792
50	1998	\$5,269,918
55	1999	\$6,129,850
67	2000	\$7,136,066
81	2001	\$6,682,410
100	2002	\$7,473,985
111	2003	\$7,973,214
115	2004	\$10,394,404
124	2005	\$12,449,675
140	2006	\$14,433,461
154	2007	\$17,703,169
167	2008	\$17,910,270
174	2009	\$15,114,736
194	2010	\$16,887,446
202	2011	\$21,601,376
205	2012	\$20,975,591
207	2013	\$24,937,592
220	2014	\$28,407,216
230	2015	\$33,156,202*
239	2016	\$38,364,256*
251	2017	\$46,849,277*
260	2018	\$52,625,497*
267	2019	\$56,939,968*
278	2020	\$58,054,527*
306	2021	\$73,241,309*
328	2022	\$78,364,032*

* EXCLUDES BENEFICIAL INTEREST IN CATHOLIC DIOCESE OF CHARLOTTE ADVANCEMENT CORP.

FOUNDATION TOTAL ASSETS

\$78,451,535

328 ENDOWMENTS BENEFIT:



Financial highlights for the year ending June 30, 2022

RESULTS OF OPERATIONS:

	ACTIVITIES IMPACTING NET ASSETS	CUSTODIAL ACTIVITIES	TOTAL
ENDOWMENT/RESTRICTED ACTIVITIES			
Contributions	\$ 16,050,530	\$ 2,030,103	\$ 18,080,633
Contributions from/Change in equity of Forward in Faith, Hope, & Love	65,950		65,950
Investment Income, net of fees	(7,627,180)	(3,562,704)	(11,189,884)
Administration Fees	(413,222)	(193,030)	(602,252)
Distributions/Withdrawals	(994,762)	(338,945)	(1,333,707)
Net Endowment Activity	<u>\$ 7,081,316</u>	<u>\$ (2,064,576)</u>	<u>\$ 5,016,740</u>
OPERATING ACTIVITY			
Support	618,703		
Operating Expenses	(511,932)		
Net Operating Activity	<u>106,771</u>		
Change in Net Assets	<u>\$ 7,188,087</u>		

FINANCIAL POSITION AT YEAR-END:

Investments	\$ 66,862,094	NET ASSETS:	
Beneficial Interest in Catholic Diocese of Charlotte Advancement Corp.	87,503	Without Donor Restrictions	
Other Assets	<u>11,501,938</u>	Undesignated	\$ 1,004,102
Total Assets	<u>\$ 78,451,535</u>	Designated for Endowments	<u>17,817,443</u>
		Total without Donor Restrictions	18,821,545
Custodial & Annuity Obligations	\$ 20,831,867	Net Assets with Donor Restrictions	<u>38,764,196</u>
Other Liabilities	<u>33,927</u>	Total Net Assets	<u>\$ 57,585,741</u>
Total Liabilities	<u>\$ 20,865,794</u>	Total Liabilities and Net Assets	<u>\$ 78,451,535</u>

\$56k in Foundation grants address hunger and cultural barriers

CHARLOTTE – Thirteen grants totaling \$56,605 from the Foundation of the Roman Catholic Diocese of Charlotte will provide tangible assistance to families in need and help bridge cultural barriers.

The annual awards, ranging from \$2,000 to \$5,000, are based on need and on the impact the funds are expected to have on local communities. This year, six parishes and two missions, two food pantries and three Catholic schools will benefit from these grants.

This year’s recipients include critical ministries working to provide food assistance during these challenging economic times. Both the Sister Mary Robert Food Ministry at Sacred Heart Church in Salisbury and the Casa Marillac Food Pantry at Our Lady of Guadalupe Church in Charlotte each received \$5,000.

Holy Cross Church in Kernersville will use its \$5,000 grant to break down language and cultural barriers that prevent parish families from interacting with each other. The funds will sponsor a parish-based program called “Deconstructing Babel.” This original program, created by parish staff in the education and formation office, is a bilingual, intercultural program that will bring parishioners together to share a meal and conversation each week.

During the mealtime, parishioners will have assigned seats. Each table will have cards to help with simple conversation phrases and dialogue in both English and Spanish. After

the meal, the groups will split into their preferred language group. The Spanish-speaking group will learn about the traditions and cultural elements of the United States. The English-speaking group will learn about the traditions and cultural elements of Hispanic cultures and families.

“The spiritual life of our parishioners is directly tied to how much they identify as equal members of the same parish family,” said Father Noah Carter, pastor. “In my experience, there is a subtle and unspoken fear about experiencing a different culture and feeling out of place. ‘Deconstructing Babel’ is about bringing together our members in ways where they are free to ask questions, make mistakes, and learn about each other’s outlooks on life from their diverse backgrounds and experience.

“In the end, we hope that this program will bind up families from different cultures and make all of us proud to call all our fellow parishioners a brother or sister in Christ,” he added.

Since 2001, the foundation has awarded 409 grants totaling \$1,152,509. These grants are distributed from four of the foundation’s 300-plus endowments.

“These grants have helped improve the lives of thousands of people. We are so thankful to the individuals and families who establish endowments to make it possible,” said Gina Rhodes, diocesan director of planned giving.

– Catholic News Herald; originally published July 6, 2022

2022 Diocesan Foundation grant recipients

Holy Cross Church in Kernersville	\$5,000	Deconstructing Babel - bridging the ESL and SSL communities
Our Lady of Guadalupe Church in Charlotte	\$5,000	Casa Marillac Food Pantry
Our Lady of the Assumption School in Charlotte	\$4,080	Spirit and Song book grant
Our Lady of the Assumption School in Charlotte	\$2,000	Flexible seating for focused learning
Our Lady of the Mountains Mission in Highlands	\$5,000	Mold remediation in the rectory
Prince of Peace Mission in Robbinsville	\$4,025	Replace heating and cooling system
Sacred Heart School in Salisbury	\$5,000	School master garden and greenhouse
Sacred Heart Church in Salisbury	\$5,000	Food pantry run by the Sister Mary Robert Food Ministry
St. Ann School in Charlotte	\$3,000	Learning support resource enhancements
St. Ann School in Charlotte	\$5,000	10 new iPads for the first-grade classroom
St. Benedict the Moor Church in Winston-Salem	\$5,000	Replace church and rectory doors
St. Mary, Mother of God Church in Shelby	\$3,500	Construction of a children’s play area next to the parish center
St. Therese Church in Mooresville	\$5,000	Faith formation restructuring curriculum

METHODS OF GIVING

TYPE OF GIFT	FORM OF GIFT	BENEFIT TO CHURCH	BENEFIT TO YOU
OUTRIGHT GIFT	<ul style="list-style-type: none"> • BENEFICIARY DESIGNATION • CASH • STOCKS/SECURITIES • REAL ESTATE • INSURANCE 	<ul style="list-style-type: none"> • PERPETUAL INCOME • INTEREST INCOME USED BY PARISHES, SCHOOLS & ORGANIZATIONS IN THE DIOCESE 	<ul style="list-style-type: none"> • INCOME TAX DEDUCTION • NO CAPITAL GAINS TAX ON APPRECIATED GIFTS
BEQUEST	<ul style="list-style-type: none"> • CASH • REAL ESTATE • PERSONAL PROPERTY • PERCENTAGE OF ESTATE • REMAINDER OF ESTATE 	<ul style="list-style-type: none"> • BEQUEST WILL BE HELD IN PERPETUITY & INVESTED TO FUND CHURCH NEEDS AS DESIGNATED BY THE DONOR 	<ul style="list-style-type: none"> • POSSIBLE ESTATE TAX DEDUCTION • OPPORTUNITY TO MAKE A PERPETUAL GIFT
CHARITABLE GIFT ANNUITIES	<ul style="list-style-type: none"> • CASH • STOCK/SECURITIES • REAL ESTATE 	<ul style="list-style-type: none"> • CASH • STOCK/SECURITIES • REAL ESTATE 	<ul style="list-style-type: none"> • POSSIBLE ESTATE TAX DEDUCTION • PERPETUAL GIFT
INSURANCE POLICIES	<ul style="list-style-type: none"> • NAME CATHOLIC FOUNDATION AS POLICY OWNER AND/OR BENEFICIARY 	<ul style="list-style-type: none"> • UPON THE DEATH OF THE INSURED REMAINING ASSETS GENERATE INTEREST INCOME TO CHURCH 	<ul style="list-style-type: none"> • SUBSTANTIAL FUTURE GIFT TO CHURCH AT MANAGEABLE COST • INCOME TAX DEDUCTION FOR THE VALUE OF THE POLICY WHEN TRANSFERRED • PREMIUM PAYMENTS MAY BE DEDUCTED AS GIFTS
CHARITABLE REMAINDER TRUSTS	<ul style="list-style-type: none"> • CASH • STOCKS/SECURITIES • REAL ESTATE 	<ul style="list-style-type: none"> • FOUNDATION RECEIVES FULL FACE VALUE OF POLICY UPON DEATH OF THE DONOR OR MAY RECEIVE CURRENT SURRENDER VALUE PRIOR TO DONOR'S DEATH 	<ul style="list-style-type: none"> • VARIABLE OR FIXED INCOME • OPTION TO DEFER INCOME • INCOME TAX DEDUCTION • REDUCTION OF ESTATE TAX • NO CAPITAL GAINS TAX ON APPRECIATED GIFT
CHARITABLE LEAD TRUSTS	<ul style="list-style-type: none"> • CASH • STOCKS/SECURITIES • REAL ESTATE 	<ul style="list-style-type: none"> • FOUNDATION RECEIVES CURRENT GIFT INCOME TO SUPPORT THE WORK OF THE CHURCH AND CHARITIES NAMED BY THE DONOR 	<ul style="list-style-type: none"> • AT END OF TRUST PERIOD PRINCIPAL RETURNS TO DONOR OR HEIRS • PRINCIPAL CAN PASS WITH LITTLE OR NO SHRINKAGE • TAX DEDUCTION
RETIREMENT PLAN / IRA	<ul style="list-style-type: none"> • NAME CATHOLIC FOUNDATION AS BENEFICIARY OF DEATH BENEFIT 	<ul style="list-style-type: none"> • PERPETUAL GIFT TO HELP MEET THE IMMEDIATE NEEDS OF THE CHURCH 	<ul style="list-style-type: none"> • OPPORTUNITY TO MAKE A MAJOR GIFT • ESTATE & INCOME TAX SAVINGS

How to Establish an Endowment

By establishing an endowment with the Foundation of the Diocese of Charlotte, you are making another commitment to being a good steward. Any diocesan entity may establish an endowment with \$2,500 seed money. An individual or family may establish a named endowment with \$25,000. The process of establishing an endowment requires answering several basic questions:

- How much do you wish to contribute to establish your endowment?
- How do you wish to make your contribution? Cash? Stock? Real estate? IRA?
- Do you wish to name your endowment?
- What diocesan parish, Catholic school or Catholic agency do you want to benefit from your endowment?
- Do you want to establish your endowment now or through a bequest in your will?

Our planned giving staff will be happy to speak with you regarding your questions to ensure that your wishes are met. An endowment agreement can be drafted by our staff and comprehensively reviewed with you.

Add to an Existing Endowment

The Foundation may already have an endowment fund that benefits your parish, school, or Catholic agency. If so, you may wish to add to that endowment or establish one of your own. You may decide how much you want to contribute, whether you want to do it now or after death, and whether you would like to use cash or other appreciated assets to make your gift. Please let us know how we may be of assistance to you.

ENDOWMENTS

2021-2022 New Endowment Funds

Twenty-two new endowments were added to the Foundation during the 2021-2022 fiscal year.

Many of our new endowments this year benefit the needs of our Catholic schools and students by providing tuition assistance. Other endowments added provide for the needs of our parishes, Catholic entities, or help educate our seminarians.

All endowment funds help ensure the work of the Church in the Diocese of Charlotte will continue for future generations. Thank you!

ARCHIBONG FAMILY ENDOWMENT FUND

This fund provides tuition assistance for African American, Indigenous, or Students of Color for students attending Bishop McGuinness Catholic High School in Kernersville.

DON AND MARY GAY BRADY ENDOWMENT FUND

This fund provides for tuition assistance for students at Our Lady of Grace Catholic School in Greensboro.

MARY GAY AND DON BRADY ENDOWMENT FUND

This fund provides tuition assistance for faculty members' children in the Piedmont-Triad Area Catholic Schools to attend Bishop McGuinness Catholic High School in Kernersville.

BOBBY GRANT MEMORIAL ENDOWMENT FUND

This fund provides tuition assistance for students at Bishop McGuinness Catholic High School in Kernersville.

HEALING MINISTRY ENDOWMENT FUND

This fund provides for the diocesan support of the Healing Ministry.

JAMES AND ELIZABETH HEDGECOCK CAMPUS MINISTRY ENDOWMENT FUND

This fund provides for the pastoral needs of this ministry at diocesan college campuses.

JAMES AND ELIZABETH HEDGECOCK SEMINARIAN ENDOWMENT FUND

This fund provides for the education of our seminarians.

JOHN E. HICKS ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. John the Baptist Catholic Church in Tyrone.

HOLY FAMILY CATHOLIC CHURCH FACILITIES ENDOWMENT FUND

This fund provides for the facility needs of this parish in Clemmons.

HOLY FAMILY CATHOLIC CHURCH SCHOLARSHIP ENDOWMENT FUND

This fund provides tuition assistance for parishioners of Holy Family Catholic Church, Clemmons to attend a Catholic school grades K-12.

TONY LOPEZ-IBANEZ FAMILY ENDOWMENT FUND

Established through a bequest and in memory of Bishop Curlin, this fund provides for the charitable works of the Diocese of Charlotte.

MANLEY FAMILY ST. EUGENE CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of St. Eugene Catholic Church in Asheville.

DON AND TERESA MEANOR ENDOWMENT FUND

This fund provides financial support for seminarian education, Holy Angels, and Catherine's House.

PARADOWSKI FAMILY ENDOWMENT FUND

This fund provides for the music ministry at Sacred Heart Catholic Church in Salisbury.

GEORGE L. REPASS MEMORIAL TUITION ENDOWMENT FUND

This fund provides for tuition assistance for students at Bishop McGuinness Catholic High School in Kernersville.

RIEKER FAMILY ENDOWMENT FUND

This fund provides for Mass needs at Holy Family Catholic Church, in Clemmons.

CLARK G. ROSS ST. TERESE SCHOLARSHIP ENDOWMENT FUND

This fund provides for scholarship assistance for college age parishioners at St. Therese Catholic Church in Mooresville.

SISTERS OF ST. JOSEPH ENDOWMENT FUND

This fund provides for tuition assistance for students at Bishop McGuinness Catholic High School in Kernersville.

ST. JOHN THE EVANGELIST CEMETERY ENDOWMENT FUND

This fund provides for the perpetual care of the cemetery for this parish in Waynesville.

ST. JOSEPH ENDOWMENT FUND

This fund provides for the general needs of Holy Family Catholic Church in Clemmons.

VOCATIONS ENDOWMENT FUND

This fund provides for the purpose of supporting the diocesan vocations program.

ESTHER YEE MEMORIAL ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Aloysius Catholic Church in Hickory.

Endowment Funds for the Benefit of our Parishes and Missions

Our parishes are our spiritual homes. These communities enable us to exercise our faith, grow spiritually, and share in God's presence and His blessings. Parishes are the heart of our ministries.

TONY AND ALLISON AMATANGELO ENDOWMENT FUND

This fund provides for the general needs of Immaculate Conception Catholic Church in Hendersonville.

SALVATORE AND TERESA AMORE ENDOWMENT FUND

This fund provides for the maintenance and enhancement of St. Benedict Catholic Church in Greensboro.

THOMAS V. ANGELO ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Benedict the Moor Catholic Church in Winston-Salem.

THOMAS V. ANGELO ST. LEO THE GREAT CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this parish in Winston-Salem.

BALL AND JUDGE ENDOWMENT FUND FOR THE ELDERLY

This fund provides for the elderly at St. Gabriel Catholic Church in Charlotte.

BASILICA OF ST. LAWRENCE ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this historic basilica in Asheville.

ELLA BICKEL ENDOWMENT FUND FOR THE POOR

Established through a bequest, this fund provides for the parishioners of St. Vincent de Paul Catholic Church in Charlotte.

HELEN BLACK ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Benedict Catholic Church in Greensboro.

BODNER FAMILY ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Benedict Catholic Church in Greensboro.

JOSEPH M. BRYAN, SR. ENDOWMENT FUND

Established through a bequest, this fund provides for the maintenance and enhancement of Our Lady of Grace Catholic Church in Greensboro.

DAVE AND JANE G. CAMPBELL ENDOWMENT FUND

This fund provides for the general needs of St. Joan of Arc Catholic Church in Candler.

ALMA MAE HOOVER CARPENTER AND CHARLES HAROLD CARPENTER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Joseph Catholic Church in Newton.

DONALD JEROME CATTANEO ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. William Catholic Church in Murphy.

CHURCH OF THE EPIPHANY ENDOWMENT FUND

This fund provides for the general needs of this mission in Blowing Rock.

FATHER FRANK CONNOLLY ENDOWMENT FUND

This fund provides for the general needs of St. Elizabeth of the Hill Country Catholic Church in Boone.

ALMA CORNELLY MEMORIAL ENDOWMENT FUND

Established through St. Luke Catholic Church in Mint Hill, this fund provides support for the Missions of the Society of the Holy Child Jesus.

JOHN AND SONYA COSTELLO ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Our Lady of Lourdes Catholic Church in Monroe.

JOSEPH P. CURRY ENDOWMENT FUND

This fund provides for the general needs of St. Aloysius Catholic Church in Hickory.

CAROL DARLAND ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. James the Greater Catholic Church in Concord.

TERRY AND CHUCK DAVIS ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Vincent de Paul Catholic Church in Charlotte.

ROBERT DAYE ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Leo the Great Catholic Church in Winston-Salem.

FRANK B. DEAL, JR. ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Christ the King Catholic Church in High Point.

DENARSKI ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Immaculate Conception Catholic Church in Hendersonville.

DORIS AND WALTER DIETRICH ENDOWMENT FUND

This fund provides for the general needs of St. Leo the Great Catholic Church in Winston-Salem and for the education of our seminarians.

JACK DRISCOLL ENDOWMENT FUND

This fund provides for the general needs of Sacred Heart Catholic Church in Brevard.

GARY AND SHIRLEY FRANCIS ENDOWMENT FUND

This fund provides for the general parish needs of St. Margaret Mary Catholic Church in Swannanoa and for the general needs of Room At The Inn in Greensboro.

GOOD SHEPHERD CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in King.

EDWINA LEWIS HAYES ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Our Lady of Consolation Catholic Church in Charlotte.

EDITH AND GEORGE HILBERT ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Margaret Mary Catholic Church in Swannanoa.

LAWRENCE AND PATRICIA HOLLETT FAMILY ENDOWMENT FUND

This fund provides for the general needs of St. Leo the Great Catholic Church and Catholic Charities, both in Winston-Salem and Holy Family Catholic Church in Clemmons.

HOLY ANGELS CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Mount Airy.

HOLY CROSS CATHOLIC CHURCH CEMETERY PERPETUAL CARE ENDOWMENT FUND

This fund provides for the perpetual care of the cemetery for this parish in Kernersville.

HOLY FAMILY CATHOLIC CHURCH CEMETERY ENDOWMENT FUND

This fund provides for perpetual care of the cemetery of this parish in Clemmons.

HOLY FAMILY CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Clemmons.

HOLY INFANT CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Reidsville.

HOLY REDEEMER CATHOLIC CHURCH ENDOWMENT FUND

This fund, established by the Catholic Extension Society, provides for the general needs of this parish in Andrews.

HOLY SPIRIT CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Denver.

HOLY TRINITY CATHOLIC CHURCH ENDOWMENT FUND

This fund, established by the Catholic Extension Society, provides for the general needs of this mission in Taylorsville.

IMMACULATE CONCEPTION CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this parish in Forest City.

IMMACULATE CONCEPTION CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Hendersonville.

IMMACULATE CONCEPTION CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this mission in Canton.

IMMACULATE HEART OF MARY CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this mission in Hayesville.

IMMACULATE HEART OF MARY CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in High Point.

RICHARD ISELE ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Margaret Mary Catholic Church in Swannanoa.

ROGER KAVANAGH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Pius X Catholic Church in Greensboro.

GENEVIEVE KELLER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Gabriel Catholic Church in Charlotte.

RAYMOND J. KLINC MEMORIAL ENDOWMENT FUND

This fund provides for the general needs of St. Paul the Apostle Catholic Church in Greensboro.

KNIGHTS OF COLUMBUS (#7450) ADULT EDUCATION ENDOWMENT FUND

This fund provides for adult education at St. James the Greater Catholic Church in Concord.

KNIGHTS OF COLUMBUS COUNCIL (#10505) ENDOWMENT FUND

This fund provides financial support for Catholic education for the youth of St. Thomas Aquinas Catholic Church in Charlotte and for pro-life activities and charitable works of this church.

DENNIS AND MARY KUSHLER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Barnabas Catholic Church in Arden.

DR. JAMES M. AND ROSEMARY LOFTUS ENDOWMENT FUND

This fund provides for religious education at St. James the Greater Catholic Church in Concord.

MAFFITT ENDOWMENT FUND

Established through a bequest, this fund provides assistance to Catholic mission churches in the Diocese of Charlotte.

TOM AND MARY MARTIN ENDOWMENT FUND

This fund provides for the general needs of St. Pius X Catholic Church in Greensboro.

JOHN S. MONAHAN ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Therese Catholic Church in Mooresville.

MONSIGNOR MCSWEENEY WORLD HUNGER OUTREACH PROGRAM ENDOWMENT FUND

This fund supports the Monsignor McSweeney World Hunger Outreach Program at St. Matthew Catholic Church in Charlotte.

BERNARDINE AND MARSHALL MONROE MEMORIAL ENDOWMENT FUND

This fund provides for the general needs of St. John the Baptist Catholic Church in Tryon.

THOMAS J. MURPHY ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Holy Cross Catholic Church in Kernersville.

OUR LADY OF THE ANGELS CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this mission in Marion.

OUR LADY OF THE ASSUMPTION CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Charlotte.

OUR LADY OF GRACE CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this parish in Greensboro.

OUR LADY OF THE HIGHWAYS CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this parish in Thomasville.

OUR LADY OF LOURDES CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Monroe.

OUR LADY OF MERCY CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for corporal works of mercy for parishioners of this parish in Winston-Salem.

OUR LADY OF THE MOUNTAINS CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this mission in Highlands.

OUR LEGACY OF MERCY ENDOWMENT FUND

This fund provides for the ministries of Our Lady of Mercy Catholic Church in Winston-Salem.

GEORGE AND JANE PFAFF ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Eugene Catholic Church in Asheville.

PRINCE OF PEACE CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this mission in Robbinsville.

FRANK AND DOROTHY REISTER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Therese Catholic Church in Mooresville.

SACRED HEART CATHOLIC CHURCH CEMETERY ENDOWMENT FUND

This fund provides for the upkeep and general maintenance of the cemetery for this parish in Salisbury.

SACRED HEART CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Brevard.

SACRED HEART CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this mission in Wadesboro.

SACRED HEART CATHOLIC CHURCH THRESHOLD ENDOWMENT FUND

This fund provides for the general needs of this parish in Salisbury.

WILLIAM SHEA ENDOWMENT FUND

Established through a bequest, this fund supports the ministries of St. Joseph Catholic Church in Asheboro.

CHARLES A. SHELTON ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Joseph Catholic Church in Newton.

DAVID F. SHORES ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Our Lady of Fatima Catholic Church in Winston-Salem.

ST. ALOYSIUS CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Hickory.

ST. ALOYSIUS CATHOLIC CHURCH FACILITY ENDOWMENT FUND

Established through a bequest, this fund provides for the upkeep of the facilities of this parish in Hickory.

ST. ANDREW CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Mars Hill.

ST. ANN CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Charlotte.

ST. BARNABAS CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Arden.

ST. BENEDICT CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Greensboro.

ST. BENEDICT THE MOOR CATHOLIC CHURCH ENDOWMENT FUND

This fund provides for the general needs of this parish in Winston-Salem.

ST. BERNADETTE CATHOLIC CHURCH ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of this mission in Linville.

ST. CHARLES BORROMEIO CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Morganton.

ST. ELIZABETH OF THE HILL COUNTRY CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Boone.

ST. EUGENE CATHOLIC CHURCH MINISTRY ENDOWMENT FUND
This fund provides for the general ministerial needs of this parish in Asheville.

ST. FRANCES OF ROME CATHOLIC CHURCH CEMETERY ENDOWMENT FUND
This fund provides for the perpetual care of the cemetery for this mission in Sparta.

ST. FRANCES OF ROME CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this mission in Sparta.

ST. FRANCIS OF ASSISI CATHOLIC CHURCH CEMETERY ENDOWMENT FUND
This fund provides for the perpetual care of the cemetery for this parish in Jefferson.

ST. FRANCIS OF ASSISI CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Franklin.

ST. FRANCIS OF ASSISI CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Jefferson.

ST. FRANCIS OF ASSISI CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Lenoir.

ST. FRANCIS OF ASSISI CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the charitable works of parishioners to assist the poor at this parish in Mocksville.

ST. GABRIEL CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. HELEN CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this mission in Gastonia.

ST. JAMES THE GREATER CATHOLIC CHURCH CEMETERY ENDOWMENT FUND
This fund provides for perpetual care of the cemetery for this parish in Concord.

ST. JAMES THE GREATER CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Concord.

ST. JAMES THE GREATER CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for faith formation and religious instruction for this parish in Concord.

ST. JOHN THE BAPTIST CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Tryon.

ST. JOHN THE BAPTIST DE LA SALLE PARISHIONER ENDOWMENT FUND
Established through a bequest, this fund provides for general parish needs of this church in Wilkesboro.

ST. JOHN THE EVANGELIST CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Waynesville.

ST. JOHN NEUMANN CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. JOSEPH CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Bryson City.

ST. JOSEPH CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Newton.

ST. JOSEPH ENDOWMENT FUND FOR NEEDY PARISHES
This fund provides financial support for needy parishes within the Diocese of Charlotte.

ST. JOSEPH OF THE HILLS CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Eden.

ST. JUDE CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this mission in Sapphire Valley.

ST. LEO THE GREAT CATHOLIC CHURCH ENDOWMENT FUND
Established through a bequest, this fund provides for the general needs of this parish in Winston-Salem.

ST. LUCIEN CATHOLIC CHURCH ENDOWMENT FUND
Established through a bequest, this fund provides for the general needs of this parish in Spruce Pine.

ST. LUKE CATHOLIC CHURCH FOUNDERS' ENDOWMENT FUND
This fund provides for local, national, and international outreach activities of this parish in Mint Hill.

ST. MARGARET CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Maggie Valley.

ST. MARGARET MARY CATHOLIC CHURCH ENDOWMENT FUND
Established through a bequest, this fund provides for the general needs of this parish in Swannanoa.

ST. MARK CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Huntersville.

ST. MARY HELP OF CHRISTIANS CATHOLIC CHURCH ENDOWMENT FUND
Established through a bequest, this fund provides for the general needs of this parish in Shelby.

ST. MARY MOTHER OF GOD CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Sylva.

ST. MARY'S CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Greensboro.

ST. MARY'S CATHOLIC CHURCH ENDOWMENT FUND FOR HISPANIC MINISTRIES AND REFUGEE SERVICES
This fund provides for the general needs of these ministries for parishioners of this parish in Greensboro.

ST. MATTHEW CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. PATRICK CATHEDRAL FAMILY LIFE CENTER ENDOWMENT FUND
This fund provides for the ongoing maintenance and upkeep of the Family Life Center at the Cathedral in Charlotte.

ST. PAUL THE APOSTLE CATHOLIC CHURCH ENDOWMENT FUND IN MEMORY OF MILDRED AND PHILIP BARRY, SR.
This fund provides support for social action and spiritual outreach for this parish in Greensboro.

ST. PETER CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. PHILIP THE APOSTLE CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Statesville.

ST. PIUS X CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Greensboro.

ST. PIUS X CATHOLIC CHURCH LIFE ENRICHMENT ENDOWMENT FUND
This fund provides for the pastoral and spiritual needs of this parish in Greensboro.

ST. STEPHEN CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this mission in Elkin.

ST. TERESE CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Mooresville.

ST. THOMAS AQUINAS CATHOLIC CHURCH RON GOETTL MEMORIAL ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. VINCENT DE PAUL CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Charlotte.

ST. WILLIAM CATHOLIC CHURCH ENDOWMENT FUND
This fund provides for the general needs of this parish in Murphy.

**STANISLAWSCYK MEMORIAL
ENDOWMENT FUND**

This fund provides for the general needs of St. Pius X Catholic Church in Greensboro.

**DEACON RONALD F. AND BETTE J.
STEINKAMP NEW EVANGELIZATION
ENDOWMENT FUND**

This fund provides for Cursillo weekend scholarships, Cursillo leadership development, and diocesan spiritual life programs that seek "to restore all things in Christ."

**PATRICIA AND CHARLES SULLIVAN
ENDOWMENT FUND**

Established through a bequest, this fund provides for the general needs of St. Paul the Apostle Catholic Church in Greensboro.

**OLGA AND GEORGE TESTA
ENDOWMENT FUND**

This fund provides for faith formation needs of St. Michael Catholic Church in Gastonia.

ELSIE TEZAK ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Our Lady of Mercy Catholic Church in Winston-Salem.

FATHER PETER TOMAINO ENDOWMENT FUND

This fund provides for faith formation needs at Christ the King Catholic Church in High Point.

JOHN J. TURNER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of St. Leo the Great Catholic Church in Winston-Salem.

**ROBERT AND GLADYS VITELLI MEMORIAL
ENDOWMENT FUND**

Established through a bequest, this fund provides for the Community Life Commission at Holy Family Catholic Church in Clemmons.

CHRIS WESTMORELAND ENDOWMENT FUND

This fund provides for parish youth ministry at St. Pius X Catholic Church in Greensboro.

WHITTINGTON FAMILY ENDOWMENT FUND

This fund provides for the general needs of St. Peter Catholic Church in Charlotte.

**JEANNE AND EUGENE WOEHNER
ENDOWMENT FUND**

Established through a bequest, this fund provides for the general needs of St. Eugene Catholic Church in Asheville.

**FRANK AND MILDRED ZAMBORSKY
ENDOWMENT FUND**

Established through a bequest, this fund provides for the general needs of Immaculate Conception Catholic Church in Hendersonville.

Endowment Funds for the Benefit of our Schools and Catholic Education

Catholic education is the cradle of our faith. This ministry forms the youth that carries our faith forward into future generations.

**AMERICAN SCHLAFHORST SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarship assistance for students at Charlotte Catholic High School.

**ASHEVILLE CATHOLIC SCHOOL
ENDOWMENT FUND**

This fund provides financial support to enable the school to retain quality teachers, offer scholarship assistance, offer continuing education for teachers, and enhance the school's curriculum.

**JOSEPH AND MARGARET BALDI
ENDOWMENT FUND**

This fund provides tuition assistance for children of parishioners at St. Leo the Great Catholic Church to attend St. Leo Catholic School, both in Winston-Salem.

**BISHOP MCGUINNESS CATHOLIC HIGH
SCHOOL ENDOWMENT FUND**

This fund provides for the general needs of this school in Kernersville.

**JOAN W. BOOKS TUITION ASSISTANCE
ENDOWMENT FUND**

Established through a bequest, this fund provides tuition assistance for children of Immaculate Conception Catholic Church to attend Immaculata Catholic School, both in Hendersonville.

**ELIZABETH ALLEN BROWN
ENDOWMENT FUND**

Established through a bequest, this fund provides for the general needs of Catholic elementary and secondary schools and Catholic campus ministries in the Asheville area.

**MOLLY CASSIDY SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarship assistance at the elementary and secondary grade levels for parishioners of St. Paul the Apostle Catholic Church in Greensboro.

CATHOLIC EDUCATION ENDOWMENT FUND

This fund provides tuition assistance for Catholic elementary school students.

**CHARLOTTE CATHOLIC HIGH SCHOOL
ALUMNI ASSOCIATION BOARD
DISCRETIONARY ENDOWMENT FUND**

This fund provides for the general needs of Charlotte Catholic High School at the Board's discretion.

**CHARLOTTE CATHOLIC HIGH SCHOOL
ALUMNI ASSOCIATION SCHOLARSHIP
ENDOWMENT FUND**

This fund, established by the Charlotte Catholic High School Alumni Association, provides scholarships for graduating seniors to attend a college of their choice.

**CHARLOTTE CATHOLIC HIGH SCHOOL
ENDOWMENT FUND**

This fund provides for the general needs of this school in Charlotte.

**FATHER FRANK CONNOLLY
ENDOWMENT FUND**

This fund provides financial support for the education of lay ministers in the Diocese of Charlotte.

**CORNELIUS ALEXANDER DAVIS, II TUITION
ASSISTANCE ENDOWMENT FUND**

This fund provides tuition assistance for students of St. Leo the Great Catholic Church to attend St. Leo Catholic School, both in Winston-Salem.

**DIGGER DAWSON SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarship assistance to students who attend Immaculata Catholic School and are parishioners of Immaculate Conception Catholic Church, both in Hendersonville.

DERHOFER FAMILY ENDOWMENT FUND

This fund provides tuition assistance for students of Bishop McGuinness Catholic High School in Kernersville.

DEUSSEN SCHOLARSHIP ENDOWMENT FUND

This fund provides financial assistance for students in the greater Charlotte area to attend a Catholic high school.

**STEPHEN AND JESSICA DEY OPTIONS
ENDOWMENT FUND**

This fund provides for the needs of the Options Programs within all diocesan schools.

FAUCETTE ENDOWMENT FUND

Established through a bequest, this fund benefits the educational ministry of Catholic schools in the Diocese of Charlotte.

**GAYDEN AND JANELL GAUTHIER FAMILY
ENDOWMENT FUND**

This fund provides for technology and infrastructure updates and tuition assistance for students of Immaculate Conception Catholic Church to attend Immaculata Catholic School, both in Hendersonville.

**O'BRIEN AND WILLIAM EDWARD GIBBS
MEMORIAL SCHOLARSHIP ENDOWMENT FUND**

This fund provides tuition assistance for students who attend Asheville Catholic School.

**GISMONDI FAMILY SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarship assistance for children of St. Mark Catholic Church parishioners to attend Christ the King Catholic High School, both in Huntersville.

**MEGAN HEALY SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarship assistance for students of St. Patrick Catholic School in Charlotte.

**EDITH AND GEORGE HILBERT
ENDOWMENT FUND**

Established through a bequest, this fund provides financial support for the education of students at Asheville Catholic School.

**HOLY TRINITY CATHOLIC MIDDLE SCHOOL
ENDOWMENT FUND**

This fund provides for the general needs of this school in Charlotte.

IMMACULATA CATHOLIC SCHOOL SCHOLARSHIP ENDOWMENT FUND

Established through a bequest, this fund provides scholarship assistance for students at this school in Hendersonville.

IMMACULATE HEART OF MARY CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides tuition assistance for students at this school in High Point.

ROGER KAVANAGH TUITION ASSISTANCE ENDOWMENT FUND

Established through a bequest, this fund provides tuition assistance for students at St. Pius X Catholic School in Greensboro.

LEELOU FAMILY SCHOLARSHIP ENDOWMENT FUND

This fund provides tuition assistance for families of Mecklenburg Area Catholic Schools.

LEFEBER ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Immaculata Catholic School in Hendersonville.

LOBIANCO FAMILY ENDOWMENT FUND

This fund provides tuition assistance for students of St. Therese Catholic Church in Mooresville and St. Mark Catholic Church in Huntersville to attend Christ the King Catholic High School in Huntersville.

AMBER LUNDRGREN MEMORIAL SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance to the student of a St. Barnabas Catholic Church parishioner for attendance at a post secondary school.

MANLEY FAMILY ENDOWMENT FUND

This fund provides tuition assistance for students of families at St. Eugene Catholic Church to attend Asheville Catholic School.

BETH MAREN SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance to Catholic students at UNC Charlotte.

CATHERINE MCAULEY SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarships for Catholic students attending Mecklenburg Area Catholic Schools.

FRANCIS J. MCGRAIL SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance to students of Immaculate Heart of Mary Catholic School in High Point.

LEE MCGUINNESS ENDOWMENT FUND

Established through a bequest, this fund provides for the needs of the Charlotte Catholic High School Alumni Association.

SANDY MCMONAGLE ENDOWMENT FUND

This fund provides tuition assistance for students of Our Lady of Mercy Catholic School in Winston-Salem.

MECKLENBURG AREA CATHOLIC SCHOOLS (MACS) EDUCATION ENDOWMENT FUND

This fund provides financial assistance to the nine Mecklenburg Area Catholic Schools.

MECKLENBURG AREA CATHOLIC SCHOOLS (MACS) SPECIAL NEEDS ENDOWMENT FUND

This fund provides financial assistance for Mecklenburg Area Catholic Schools' students with special needs.

KATELYN MITCHELL STUDENT ATHLETE SCHOLARSHIP ENDOWMENT FUND

This fund provides for tuition assistance for a student-athlete attending St. Pius X Catholic School in Greensboro.

ELEANOR C. MURPHY EDUCATIONAL TRUST SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarships for the benefit of students from Sacred Heart Catholic Church in Salisbury.

MONSIGNOR LAWRENCE C. NEWMAN ENDOWMENT FUND

This fund provides tuition assistance for students of Our Lady of Mercy Catholic School in Winston-Salem.

VICTOR M. NUSSBAUM, JR. EDUCATIONAL ENDOWMENT FUND

This fund provides tuition assistance for students of St. Pius X Catholic School in Greensboro.

CHRIS AND MARGARET ONULAK ENDOWMENT FUND

This fund provides for the general needs of Asheville Catholic School.

OUR LADY OF THE ASSUMPTION CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Charlotte.

OUR LADY OF GRACE CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Greensboro.

KIM PICCOLO SCHOLARSHIP ENDOWMENT FUND

Established through the Catholic Campus Ministry Office at UNC Charlotte, this fund provides scholarship assistance for Catholic students at UNC Charlotte.

POUTRE' FAMILY ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Immaculata Catholic School in Hendersonville.

QUINN FAMILY ENDOWMENT FUND

This fund provides for the general needs of Immaculata Catholic School in Hendersonville.

CLARK G. ROSS SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance for Catholic high school students from Catholic parishes in Mecklenburg, Iredell, Cabarrus, and Rowan Counties.

SACRED HEART CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Salisbury.

SHERIDAN-MANGAN ENDOWMENT FUND

This fund provides tuition assistance for students of Asheville Catholic School.

SISTER TERRY MARTIN ENDOWMENT FUND

This fund provides tuition assistance for students matriculating in higher education from Clay and Cherokee Counties.

SISTERS OF MERCY SCHOLARSHIP ENDOWMENT FUND

This fund provides tuition assistance for students of St. Michael Catholic School in Gastonia.

VICTORIA SLEEMAN SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarships for students of Immaculate Conception Catholic Church to attend Immaculata Catholic School, both in Hendersonville.

FRANK SPINKS ENDOWMENT FUND

Established through a bequest, this fund provides professional development activities for the staff of Immaculata Catholic School in Hendersonville.

MARY SPINKS ENDOWMENT FUND

Established through a bequest, this fund provides scholarship assistance for minority students at Immaculata Catholic School in Hendersonville.

MICHAEL SULLIVAN ENDOWMENT FUND

This fund provides scholarships for graduates of Charlotte Catholic High School.

ST. ANN CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Charlotte.

ST. GABRIEL CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Charlotte.

ST. JOHN THE BAPTIST CATHOLIC CHURCH MEMORIAL ENDOWMENT FUND

This fund provides scholarship assistance to graduating high school seniors from this parish in Tryon for attendance at post secondary schools.

ST. JOSEPH SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance for students at Asheville Catholic School.

ST. LAWRENCE COUNCIL (#1695) STUDENT SCHOLARSHIP ENDOWMENT FUND

This fund provides financial assistance for the educational needs of council members' and deceased members' children.

ST. LEO CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides scholarship assistance for students at this school in Winston-Salem.

ST. MARK CATHOLIC SCHOOL ENDOWMENT FUND

This fund provides for the general needs of this school in Huntersville.

ST. MARY'S CATHOLIC CHURCH COLLEGE SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarship assistance for students from St. Mary's Catholic Church in Greensboro who attend Belmont Abbey College.

ST. MARY'S CATHOLIC CHURCH SCHOLARSHIP ENDOWMENT FUND

This fund provides tuition aid for the children of parishioners from St. Mary's Catholic Church who attend Our Lady of Grace Catholic School or St. Pius X Catholic School, both in Greensboro, or Bishop McGuinness Catholic High School in Kernersville.

**ST. MATTHEW CATHOLIC SCHOOL
ENDOWMENT FUND**

This fund provides for the general needs of this school in Charlotte.

**ST. MICHAEL CATHOLIC SCHOOL
ENDOWMENT FUND**

This fund provides for the general needs of this school in Gastonia.

**ST. PAUL THE APOSTLE CATHOLIC CHURCH
YOUTH ENDOWMENT FUND**

This fund provides for the youth ministry needs of this parish in Greensboro.

**ST. PIUS X CATHOLIC SCHOOL
ENDOWMENT FUND**

This fund provides tuition assistance for students at this school in Greensboro.

**ST. THERESE CATHOLIC CHURCH
SCHOLARSHIP ENDOWMENT FUND**

This fund provides support for post-secondary education for the youth of the parish who have demonstrated a commitment to service within this parish in Mooresville and/or their community.

**THERESA LASECKI TALBERT SCHOLARSHIP
ENDOWMENT FUND**

This fund provides tuition assistance for students at Bishop McGuinness Catholic High School in Kernersville.

**REMO AND CAROLYN TERMINI
ENDOWMENT FUND**

This fund provides scholarships for students at Asheville Catholic School.

**JOHN MICHAEL THOMPSON
ENDOWMENT FUND**

This fund provides tuition assistance for students at Sacred Heart Catholic School in Salisbury.

F. JOSEPH TREACY ENDOWMENT FUND

Established through a bequest, this fund provides scholarship assistance for students in the nine Mecklenburg Area Catholic Schools.

TRIAD EDUCATIONAL ENDOWMENT FUND

This fund provides tuition assistance for students in the Triad area attending a Catholic elementary or high school.

**UNC CHARLOTTE CAMPUS MINISTRY
ENDOWMENT FUND**

This fund provides for the pastoral needs of this ministry at UNC Charlotte.

VILLALON FAMILY ENDOWMENT FUND

This fund provides for the general needs of Bishop McGuinness Catholic High School in Kernersville.

SABRINA WATT ENDOWMENT FUND

This fund provides tuition assistance for students attending Mecklenburg Area Catholic Schools.

**SISTER PAULETTE WILLIAMS SCHOLARSHIP
ENDOWMENT FUND**

This fund provides scholarships for graduating seniors from Charlotte Catholic High School to attend a college of their choice.

WOELFEL FAMILY ENDOWMENT FUND

This fund provides for students' educational purposes at Our Lady of Grace Catholic School in Greensboro.

WOS-DEJOY ENDOWMENT FUND

This fund provides tuition assistance for students of St. Pius X Catholic School in Greensboro.

**THE SISTER EMMA YONDURA
ENDOWMENT FUND**

This fund provides tuition assistance for students at St. Leo Catholic School in Winston-Salem.

Endowment Funds for the Benefit of Clergy and Vocations

The Lord Jesus ransomed our salvation. He calls us to be stewards of His Church on earth. Entrusted by Him to do so, we support the Church, its priests, seminarians, and deacons through prayer and financial gifts.

These funds address our clergy and vocation needs throughout the diocese. They provide for the education of our seminarians, and the retirement needs of our priests, as well as the needs of the Permanent Diaconate in the diocese.

**MONSIGNOR THOMAS BURKE
SEMINARIAN ENDOWMENT FUND**

This fund provides for the education of our seminarians.

CONKLIN ENDOWMENT FUND

Established through a bequest, this fund provides for the education of our seminarians.

**A. LORAIN COX AND C. RICHARD COX
PRIEST RETIREMENT ENDOWMENT FUND**

This fund provides for our retired priests.

**A. LORAIN COX AND C. RICHARD COX
SEMINARIAN EDUCATION ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**DEUSSEN PRIEST RETIREMENT
ENDOWMENT FUND**

This fund provides for our retired priests.

**MR. A. STEVEN AND DR. DONNA S.
ELLINGTON ENDOWMENT FUND**

This fund provides for St. Joseph College Seminary.

FABREY ENDOWMENT FUND

Established through a bequest, this fund provides for the education of our seminarians and for parish expansion projects.

DICK KELLY ENDOWMENT FUND

Established through a bequest, this fund provides for the education of our seminarians.

**SEMINARIAN MICHAEL G. KITSON
MEMORIAL ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**MONSIGNOR ANTHONY KOVACIC
ENDOWMENT FUND**

This fund provides financial support for our Permanent Diaconates and the needs of their families.

LEE ENDOWMENT FUND

Established through a bequest, this fund provides for the education of our seminarians.

**WILLIAM E. RABIL, SR. AND ROSALIE DAYE
RABIL FAMILY ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**REVEREND TIMOTHY S. REID
ENDOWMENT FUND**

This fund provides support for expenses incurred by seminarians during their study for the priesthood.

**EUGENE AND CARMEN ROSSITCH
ENDOWMENT FUND**

This fund provides for the education of our seminarians.

MATTHEW SCHEIBLE ENDOWMENT FUND

This fund provides for the education of our major seminarians.

**DR. MARVIN L. SCHRUM AND PAULA B.
SCHRUM EDUCATION ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**SEMINARIAN EDUCATION
ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**ABDOU J. AND EDNA S. SHOWFETY PRIEST
RETIREMENT ENDOWMENT FUND**

This fund provides for our retired priests.

**ABDOU J. AND EDNA S. SHOWFETY
SEMINARIAN EDUCATION ENDOWMENT FUND**

This fund provides for the education of our seminarians.

STEPHEN D. SHOWFETY ENDOWMENT FUND

Established through a bequest, this fund provides for the education of our seminarians.

**ST. LAWRENCE COUNCIL (#1695) RSVP
ENDOWMENT FUND**

This fund provides for the education of our seminarians.

**ST. LUCIEN CATHOLIC CHURCH SEMINARIAN
SCHOLARSHIP ENDOWMENT FUND**

This fund provides for the education of a graduate level seminarian at St. Lucien Catholic Church in Spruce Pine and/or St. Bernadette Catholic Church in Linville.

**VALENTINE FAMILY SEMINARIAN
EDUCATION ENDOWMENT FUND**

This fund provides for the education of our seminarians.

Endowment Funds for the Benefit of Catholic Charities, Diocesan Ministries, and Other Programs

These funds support the many programs of Catholic Charities Diocese of Charlotte which include food pantries, burial assistance, and adoption. Programs for multicultural ministries, victims of domestic violence, the needs of the poor and refugees are also supported with funds established by individuals and families.

AFRICAN AND NATIVE AMERICAN ENDOWMENT FUND

This fund provides assistance for the needs of these two multicultural groups in the Diocese of Charlotte.

BISHOP MICHAEL J. BEGLEY ENDOWMENT FUND

This fund provides for the general needs of charitable ministries in the Diocese of Charlotte.

CATHOLIC CHARITIES ASHEVILLE ENDOWMENT FUND

This fund provides for the general needs of this ministry in Asheville.

CATHOLIC CHARITIES BURIAL ASSISTANCE ENDOWMENT FUND

This fund provides for the burial assistance program in Mecklenburg County.

CATHOLIC CHARITIES CHARLOTTE ENDOWMENT FUND

This fund provides for the general needs of this ministry in Charlotte.

CATHOLIC CHARITIES ENDOWMENT FUND

This fund provides for the general needs of this diocesan ministry across the western half of North Carolina.

CATHOLIC CHARITIES REFUGEE ENDOWMENT FUND

This fund provides for the general needs of this ministry across the western half of North Carolina.

CATHOLIC CHARITIES WINSTON-SALEM ENDOWMENT FUND

This fund provides for the general needs of this ministry in Winston-Salem.

BEATRICE A. CHASE ENDOWMENT FUND

Established through a bequest, this fund provides financial support for Catholic Charities.

BISHOP WILLIAM G. CURLIN ENDOWMENT FUND FOR THE POOR

This fund benefits the poor in the Diocese of Charlotte.

MAUREN REINEHR GIGLER ENDOWMENT FUND

This fund provides for diocesan multicultural ministry needs across the western half of North Carolina.

ELIZABETH GRACE ENDOWMENT FUND

This fund provides for the programmatic needs of Catholic Charities in the Diocese of Charlotte.

AURELIA I. GUFFEY CATHOLIC CHARITIES ENDOWMENT FUND

Established through a bequest, this fund provides for the programmatic needs of Catholic Charities in the Diocese of Charlotte.

PETER J. AND CATHERINE P. HICKEY ENDOWMENT FUND

This fund provides for the adoption programs of Catholic Charities.

LIVING WATERS ENDOWMENT FUND

This fund provides for the general needs of Living Waters Catholic Reflection Center in Maggie Valley.

MARCACCIO FAMILY ST. ANTHONY BREAD ENDOWMENT FUND

This fund helps to feed the poor in the Triad and Asheville vicariates.

ROBERT H. MOELLER MEMORIAL ENDOWMENT FUND

This fund provides housing related financial assistance for the elderly across the western half of North Carolina.

JOHN S. MONAHAN ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of Catholic Charities in Charlotte.

NATURAL FAMILY PLANNING ENDOWMENT FUND

Established through a bequest, this fund provides for the natural family planning programs of Catholic Charities across the western half of North Carolina.

JOHN AND MARLENE OLENICK ENDOWMENT FUND

This fund provides support to the Room At The Inn of Greensboro and the pregnancy support services of Catholic Charities Piedmont/Triad.

GEORGE AND JANE PFAFF ENDOWMENT FUND

Established through a bequest, this fund provides for program needs of Catholic Charities within the Diocese of Charlotte.

SAN LORENZO RUIZ PHILIPPINE HERITAGE ENDOWMENT FUND

This fund provides for the unrestricted general needs and for the refugee/immigrant assistance of Catholic Charities in Charlotte.

RESPECT LIFE ENDOWMENT FUND

Established through a bequest, this fund provides for the respect life programs of Catholic Charities across the western half of North Carolina.

SARMIENTO-LANG FAMILY ENDOWMENT FUND

This fund benefits St. Vincent de Paul Food Pantry at St. Barnabas Catholic Church in Arden and Catholic Charities pregnancy support services.

LEE AND ALLAN THURBEE MEMORIAL ENDOWMENT FUND

This fund provides financial support for Catholic Charities in the Diocese of Charlotte.

FATHER JOSEPH J. WATERS ENDOWMENT FUND

This fund supports Hispanic Ministries within the Diocese of Charlotte.

Diocesan Funds

FATHER FRANK CONNOLLY ENDOWMENT FUND

Established through a bequest, this fund supports the work of the Foundation and provides for special needs not addressed by other restricted funds.

MARION MICHAEL AND MARY ANN DEMELFY ENDOWMENT FUND

This fund provides support for the elderly in parishes in Hickory and those west of Hickory.

DIOCESAN SUPPORT APPEAL (DSA) ENDOWMENT FUND

Established through a bequest, this fund provides financial assistance for ministries supported by the DSA.

EUCCHARISTIC CONGRESS ENDOWMENT FUND

This fund provides support for the Eucharistic Congress.

AURELIA I. GUFFEY ENDOWMENT FUND

Established through a bequest, this fund provides for the charitable works of the Diocese of Charlotte.

EDITH AND GEORGE HILBERT ENDOWMENT FUND

Established through a bequest, this fund provides for the charitable works of the Diocese of Charlotte.

JORDAN-MULLIGAN MINISTERIAL ENDOWMENT FUND

Established through a bequest, this fund provides for the ministry needs and outreach of parishes in the Diocese of Charlotte.

MONSIGNOR JOSEPH KERIN ENDOWMENT FUND

Established through a bequest, this fund provides for the general needs of the Diocese of Charlotte.

GEORGE AND JANE PFAFF ENDOWMENT FUND

Established through a bequest, this fund provides for the unrestricted needs of the diocese.

MONSIGNOR WILLIAM N. PHARR ENDOWMENT FUND

Established through a bequest, this fund assists in the work of the Foundation and meets the special needs not addressed by other restricted funds.

ROSSITCH FAMILY ENDOWMENT FUND

Established through a bequest, this fund assists in the work of the Foundation and meets the special needs not addressed by other restricted funds.

LOUIS A. SCHMITT ENDOWMENT FUND

Established through a bequest, this fund provides for the unrestricted needs of the diocese.

JOHN EDWARD TETZLAFF ENDOWMENT FUND

Established through a bequest, this fund provides for the charitable works of the Diocese of Charlotte.

FATHER JOHN TULLER ENDOWMENT FUND

Established through a bequest, this fund provides support for the general needs of the diocese.

UNDESIGNATED ENDOWMENT FUND

This fund assists in the work of the Foundation and meets the special needs not addressed by other restricted funds.

UNRESTRICTED ENDOWMENT FUND

This fund assists in the work of the Foundation and meets the special needs not addressed by other unrestricted funds.

Endowment Funds established through the Forward in Faith, Hope, and Love Diocesan Campaign

In 2013, seven endowment funds were established through this diocesan-wide campaign.

FFHL CATHOLIC CHARITIES DIOCESE OF CHARLOTTE ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides financial support for Catholic Charities in the Diocese of Charlotte.

FFHL COLLEGE CAMPUS MINISTRIES ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides financial support for campus ministries in the Diocese of Charlotte.

FFHL FAITH FORMATION ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides for faith formation programs in the Diocese of Charlotte.

FFHL MULTICULTURAL MINISTRIES ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides for multicultural ministry programs in the Diocese of Charlotte.

FFHL PARISH AND MISSION SUPPORT SERVICES ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund helps sustain parish and mission support services provided by the diocesan offices.

FFHL TUITION ASSISTANCE ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides tuition assistance for Catholic schools in the Diocese of Charlotte.

FFHL VOCATION AND SEMINARIAN SUPPORT ENDOWMENT FUND

Established through the Forward in Faith, Hope, and Love Diocesan Campaign, this fund provides financial support for the education of our seminarians.

Other Funds

FRANCISCAN CENTER ENDOWMENT FUND

Established through a bequest, this fund provides assistance to the Franciscan Center in Greensboro.

JAMES P. AND EUNICE S. CHERRY SCHOLARSHIP ENDOWMENT FUND

This fund provides tuition assistance for students in the nursing program at Belmont Abbey College.

MANGER ENDOWMENT FUND

This fund provides for the program needs of MiraVia in Belmont.

MARYFIELD RETIREMENT ENDOWMENT FUND

Established through a bequest, this fund provides assistance to this retirement center in High Point.

REVEREND ENRIQUE A. MENDEZ, S.D.B. ENDOWMENT FUND

This fund provides for needy alumni from Colegio San Julian, in Guines, Province of Havana, Cuba, and/or their families or persons associated with Salesian Schools.

ROOM AT THE INN ENDOWMENT FUND

This fund provides for the general needs of this ministry in Greensboro.

SOLARI FAMILY ENDOWMENT FUND

This fund provides financial support for MiraVia and Catherine's House in Belmont.

YATES-MURPHY EDUCATIONAL TRUST SCHOLARSHIP ENDOWMENT FUND

This fund provides scholarships for students of Holy Name Catholic Church in New Bedford, Massachusetts.



THANK YOU



Dear Friends and Supporters of the Roman Catholic Diocese of Charlotte,

On behalf of the entire Board of Directors, it is my honor to share with you the 2021-2022 Foundation of the Roman Catholic Diocese of Charlotte annual report.

The Board and I would like to first thank Bishop Peter J. Jugis and Reverend Monsignor Patrick J. Winslow for their leadership at the Diocese of Charlotte. As the world around

us continues to come out of the COVID 19 pandemic and restrictions this brought, may we all find solitude and comfort in our faith.

The pages of this year’s annual report reflect great impact. We ended the fiscal year on June 30, 2022, with \$78,451,535 in total assets. The number of endowments has grown to 328 by adding twenty-two this fiscal year. The individuals, couples and entities that support the Foundation are providing essential funds that are intended to meet the future needs and the many responsibilities that lie ahead for the sustainability and strength of our Church.

Another positive impact that the Foundation continues is the ability to award grants that are open to all diocesan entities. Thirteen grants totaling \$56,000 were awarded to six parishes, two missions, two food pantries, and three Catholic schools. These funds helped with flexible seating for focused learning at a school, a food pantry upgrade, and restructuring the faith formation curriculum at a parish. The grant awards ranged from \$2,000 to \$5,000 for each project. These grants are distributed from four of the foundation’s 300-plus endowments.

Please know how thankful the Board is to the families, couples, individuals, and Catholic entities across our Diocese who are leaving a legacy of faith that will provide for the future of our beloved Church. The Catholic Heritage Society has grown to more than 1,500 members who have informed us of their intent to include their parish, Catholic school, ministries, the diocese, or the diocesan foundation in their estate plan and for this, we say thank you. If you have not already done so, please prayerfully consider how you wish to leave your legacy.

“As each one has received a gift, use it to serve one another as good stewards of God’s varied grace.” 1 Peter 4:10. Your gift, no matter its size, can help ensure the future financial viability of our Church.

Thank you for your support of the Foundation as we continue to work together for the benefit of all the parishes, schools, ministries, and programs within the Diocese of Charlotte, our home.

In services and gratitude,

Ray E. Paradowski, Chairman

**Most Reverend
Peter J. Jugis, J.C.D.**
*Bishop, Diocese of Charlotte
Charlotte, NC*

**Very Reverend
Patrick J. Winslow, J.C.L.**
*Vicar General and Chancellor
Diocese of Charlotte
Charlotte, NC*

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*Retired, Bank of America
Charlotte, NC*

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*Retired, Wells Fargo
Winston-Salem, NC*

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*Principal, Diversified Trust
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*Retired, Merrill Lynch
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Mr. Joe Gigler
*President, MetroTech Chemicals, Inc.
Charlotte, NC*

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*President, KS-Tool
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*Chairman
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National Starch and Chemical
Salisbury, NC*

Mr. Edward J. Schlicksup, Jr.
*Retired, Sisters of Mercy of North
Carolina Foundation
Charlotte, NC*



Foundation of the Diocese of Charlotte

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The Foundation thanks you for your continued support
to build a secure future through legacy gifts.

Because of your generosity, our diocese, and its ministries,
parishes, schools, seminarian education program, and
priests' retirement fund – as well as thousands of people in need –
will experience God's mercy and love.

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